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ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

FOR

ALL ABOUT PICTURES LIMITED



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COMPANIES HOUSE

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24/12/03

**ALL ABOUT PICTURES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2003**

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**ALL ABOUT PICTURES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2003**

**DIRECTORS:** J K Parr  
R C Parr

**SECRETARY:** R C Parr

**REGISTERED OFFICE:** 133 Clenchwarton Road  
West Lynn  
Kings Lynn  
Norfolk  
PE34 3LJ

**REGISTERED NUMBER:** 3481715

**ACCOUNTANTS:** Learer Roberts  
Chartered Accountants  
Lansdowne House  
City Forum  
250 City Road  
London EC1V 2QZ

# ALL ABOUT PICTURES LIMITED

## ABBREVIATED BALANCE SHEET 31 JANUARY 2003

		2003	2002
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	12,291	23,148
<b>CURRENT ASSETS:</b>			
Stocks		8,413	8,098
Debtors		4,026	9,586
Cash at bank		-	4,329
		12,439	22,013
<b>CREDITORS: Amounts falling due within one year</b>		(8,641)	(3,167)
<b>NET CURRENT ASSETS:</b>		3,798	18,846
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		16,089	41,994
<b>CREDITORS: Amounts falling due after more than one year</b>		(117,670)	(125,973)
		<u>£(101,581)</u>	<u>£(83,979)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	2	2
Profit and loss account		(101,583)	(83,981)
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(101,581)</u>	<u>£(83,979)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2003.

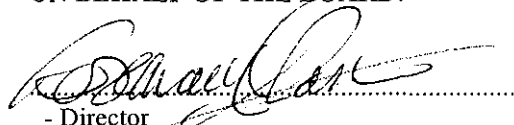
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:

  
- Director

Approved by the Board on 23/10/December 2003

The notes form part of these abbreviated accounts

## ALL ABOUT PICTURES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Photographic library	- 33% on cost

##### Stocks

Stock is stated at the lower of cost and net realisable value. Cost comprises of materials. Net realisable value is based on selling price less all further costs to completion and all marketing, selling and distribution costs.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 February 2002 and 31 January 2003	60,128
<b>DEPRECIATION:</b>	
At 1 February 2002	36,980
Charge for year	10,857
At 31 January 2003	47,837
<b>NET BOOK VALUE:</b>	
At 31 January 2003	12,291
At 31 January 2002	23,148

#### 3. CALLED UP SHARE CAPITAL

##### Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

##### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2	2