

3481715

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008  
FOR  
ALL ABOUT PICTURES LIMITED**

THURSDAY



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**ALL ABOUT PICTURES LIMITED**

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FOR THE YEAR ENDED 31 JANUARY 2008**

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**ALL ABOUT PICTURES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2008**

**DIRECTORS:**

J K Parr  
R C Parr

**SECRETARY:**

R C Parr

**REGISTERED OFFICE:**

133 Clenchwarton Road  
West Lynn  
Kings Lynn  
Norfolk  
PE34 3LJ

**REGISTERED NUMBER:**

3481715

**ACCOUNTANT:**

Philip Barker ACMA  
Greenlee  
20 New Road  
North Runcton  
Kings Lynn  
Norfolk  
PE33 0RA

## ALL ABOUT PICTURES LIMITED

### REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 JANUARY 2008

The directors present their report with the financial statements of the company for the year ended 31 January 2008

#### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of photography

#### DIRECTORS

The directors during the year under review were

J K Parr  
R C Parr

The beneficial interests of the directors holding office on 31 January 2008 in the issued share capital of the company were as follows

	31.1.07	31.01.08
Ordinary £1 shares		
J K Parr	1	1
R C Parr	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

#### ON BEHALF OF THE BOARD

  
.....  
Director

Date 26 September 2008

**ALL ABOUT PICTURES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JANUARY 2008**

	Notes	<u>2008</u>	<u>2007</u> £
<b>TURNOVER</b>		53,496	20,487
Cost of Sales		(12,539)	(11,805)
<b>GROSS PROFIT</b>		40,957	8,682
Administration Expenses		(15,363)	(15,249)
<b>OPERATING PROFIT /(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	25,594	(6,567)
Tax on loss on ordinary activities	3	<u>0</u>	<u>0</u>
<b>PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		25,594	(6,567)
Deficit brought forward		(134,727)	(128,159)
<b>DEFICIT CARRIED FORWARD</b>		<u>(109,133)</u>	<u>(134,727)</u>

The notes form part of these financial statements

# **ALL ABOUT PICTURES LIMITED**

## **BALANCE SHEET 31 JANUARY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS:</b>			
Tangible Assets	4	5,991	7,523
<b>CURRENT ASSETS:</b>			
Stock		4,500	3,001
Debtors	5	1,807	1,809
Cash at Bank		4,178	0
		10,485	4,810
<b>CREDITORS: Amounts falling due within one year</b>	6	(1,681)	(4,629)
<b>NET CURRENT ASSETS:</b>		8,804	181
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		14,795	7,704
<b>CREDITORS: Amounts falling due after more than one year</b>	7	(123,926)	(142,429)
		(109,131)	(134,725)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account		(109,133)	(134,727)
<b>SHAREHOLDER FUNDS</b>		(109,131)	(134,725)

The company is entitled to exemption from audit under Section 249(1) of the Companies Act 1985 for the year ended 31 January 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

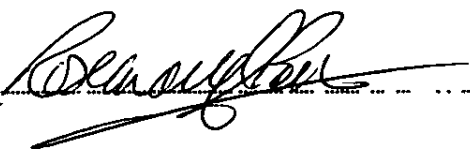
The notes form part of these financial statements

**ALL ABOUT PICTURES LIMITED**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 JANUARY 2008**

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities ( effective January 2005 )

**ON BEHALF OF THE BOARD:**

  
.....  
Director

Approved by the Board on

26 September 2008

The notes form part of these financial statements

## ALL ABOUT PICTURES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities ( effective January 2005 )

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Photographic library	33% on cost

##### Stocks

Stock is stated at the lower of cost and net realisable value. Cost comprises of materials. Net realisable value is based on selling price less all further costs to completion and all marketing, selling and distribution costs

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2 OPERATING LOSS

The operating loss is stated after charging

	2008	2007
	£	£
Depreciation - owned assets	2,562	2,065
Hire of equipment	<u>          </u>	<u>          </u>
Directors emoluments and other benefits etc	<u>          0          </u>	<u>          0          </u>

#### 3 TAXATION

##### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2007 nor for the year ended 31 January 2008



# ALL ABOUT PICTURES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

### 4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Photo library £	Total £
<b>COST:</b>				
At 1 February 2007	54,197	4,185	5,008	63,390
Additions	1,030			1,030
Disposals				0
At 31 January 2008	<u>55,227</u>	<u>4,185</u>	<u>5,008</u>	<u>64,420</u>
<b>DEPRECIATION:</b>				
At 1 February 2007	46,674	4,185	5,008	55,867
Charge for year	2,562			2,562
Disposals				0
At 31 January 2008	<u>49,236</u>	<u>4,185</u>	<u>5,008</u>	<u>58,429</u>
<b>NET BOOK VALUE:</b>				
At 31 January 2008	<u>5,991</u>	<u>0</u>	<u>0</u>	<u>5,991</u>
At 31 January 2007	7,523	0	0	7,523

### 5 DEBTORS

	2008 £	2007 £
Trade Debtors	1,492	245
Other Debtors		0
Prepayments & Accrued Income	<u>315</u>	<u>1,564</u>
	<u>1,807</u>	<u>1,809</u>

### 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade Creditors	769	2,493
Bank loans and overdrafts		1,442
Social security and other taxes	272	54
Accrued expenses	<u>640</u>	<u>640</u>
	<u>1,681</u>	<u>4,629</u>

## ALL ABOUT PICTURES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2008

#### 7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Other creditors	<u>123,926</u>	<u>142,429</u>

The company is dependant on the support of its directors to enable it to continue trading in the forthcoming twelve months. The directors have expressed their willingness to continue such support and accordingly the financial statements have been prepared on a going concern basis.

#### 8 CALLED UP SHARE CAPITAL

Authorised Number	Class.	Nominal Value	2008	2007
1000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

Allocated, issued and fully paid Number	Class	Nominal Value	2008	2007
2	Ordinary	1	<u>2</u>	<u>2</u>

#### 9 RELATED PARTY DISCLOSURES

The company is controlled by its directors.

At the balance sheet date the company owed £ 123,926 (2006. £ 142,429 ) to it's directors. This is included in creditors