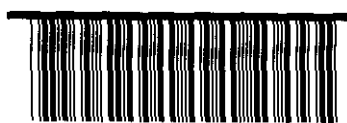


**ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001**  
**FOR**  
**ALL ABOUT PICTURES LIMITED**



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COMPANIES HOUSE 22/12/01

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FOR THE YEAR ENDED 31 JANUARY 2001**

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**ALL ABOUT PICTURES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2001**

**DIRECTORS:** J K Parr  
Mrs R C Parr

**SECRETARY:** R C Parr

**REGISTERED OFFICE:** 26 Ben Jonson House  
London  
EC2Y 8DL

**REGISTERED NUMBER:** 3481715

**ACCOUNTANTS:** Learer Roberts  
Chartered Accountants  
Lansdowne House  
City Forum  
250 City Road  
London EC1V 2QZ

# ALL ABOUT PICTURES LIMITED

## ABBREVIATED BALANCE SHEET 31 JANUARY 2001

		<u>2001</u>	<u>2000</u>
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2	26,432	26,490
<b>CURRENT ASSETS:</b>			
Stocks		3,527	803
Debtors		5,877	2,034
Cash at bank		<u>-</u>	<u>1,691</u>
		9,404	4,528
<b>CREDITORS:</b> Amounts falling due within one year		<u>(5,777)</u>	<u>(1,500)</u>
<b>NET CURRENT ASSETS:</b>		<u>3,627</u>	<u>3,028</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		30,059	29,518
<b>CREDITORS:</b> Amounts falling due after more than one year		<u>(74,913)</u>	<u>(62,614)</u>
		<u>£(44,854)</u>	<u>£(33,096)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3	2	2
Profit and loss account		<u>(44,856)</u>	<u>(33,098)</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(44,854)</u>	<u>£(33,096)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ALL ABOUT PICTURES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JANUARY 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
DIRECTOR

Approved by the Board on 20-12-2001

# ALL ABOUT PICTURES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Photographic Library	- 33% on cost

#### Stocks

Stocks and work in progress, other than long-term contracts, are stated at the lower of cost and net realisable value. Cost comprises materials, direct labour and a share of production overheads. Net realisable value is based on selling price less all further costs to completion and all marketing, selling and distribution costs.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 February 2000	39,641
Additions	15,523
Disposals	<u>(6,351)</u>
At 31 January 2001	<u>48,813</u>
<b>DEPRECIATION:</b>	
At 1 February 2000	13,152
Charge for year	12,604
Eliminated on disposals	<u>(3,375)</u>
At 31 January 2001	<u>22,381</u>
<b>NET BOOK VALUE:</b>	
At 31 January 2001	<u>26,432</u>
At 31 January 2000	<u>26,490</u>

**ALL ABOUT PICTURES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2001**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001 £	2000 £
2	Ordinary	£1	<u>2</u>	<u>2</u>