

HUDDERSFIELD TEXTILE TRAINING LIMITED

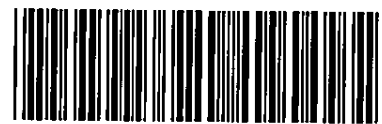
FINANCIAL STATEMENTS

31 DECEMBER 2009

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Company registration number: 3481670

HUDDERSFIELD TEXTILE TRAINING LIMITED**COMPANY INFORMATION****Directors**

P T A Johnson (Chairman)
C Antich
A W MacBeth (Managing Director)
T N Gledhill
C P Goodall
T C Hainsworth
W Waterhouse

With the exception of A W MacBeth, all of the directors act as non-executive directors

Secretary and Registered office

A Philipson
Textile House
Red Doles Lane
Off Leeds Road
Huddersfield
HD2 1YF

Auditors

Wheawill & Sudworth
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

Lloyds TSB Bank plc
1 Westgate
Huddersfield
HD1 2DN

Solicitors

Eaton Smith
14 High Street
Huddersfield
HD1 2HA

HUDDERSFIELD TEXTILE TRAINING LIMITED

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2009

Principal activity

The company's principal activity continued to be that of the provision of training and consultancy services

Directors

The directors who served the company during the year were

C Antich
A W MacBeth
T N Gledhill
C P Goodall
T C Hamsworth
P T A Johnson
W Waterhouse

Directors' responsibilities for preparing the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware

- there is no relevant audit information of which the company's auditor is unaware, and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

Directors' interests

None of the directors held any interest in the share capital of the company or as members of the parent company at either 31 December 2009 or at 31 December 2008

HUDDERSFIELD TEXTILE TRAINING LIMITED**DIRECTORS' REPORT** (continued)**Auditor**

Wheawill & Sudworth are deemed to be re-appointed under Section 487(2) of the Companies Act 2006

Small companies

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the board on 9 April 2010 and signed on its behalf by



A W MacBeth
Director

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF HUDDERSFIELD TEXTILE TRAINING LIMITED

We have audited the financial statements of Huddersfield Textile Training Limited for the year ended 31 December 2009 which are set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by directors, and the overall presentation of the financial statements.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been properly prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

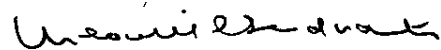
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF HUDDERSFIELD TEXTILE
TRAINING LIMITED (continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



**Michael Bland (Senior Statutory Auditor)
For and on behalf of
Wheawill & Sudworth
Chartered Accountants
& Statutory Auditor**

**35 Westgate
Huddersfield
HD1 1PA**

9 April 2010

HUDDERSFIELD TEXTILE TRAINING LIMITED**PROFIT AND LOSS ACCOUNT**

for the year ended

31 DECEMBER 2009

Notes	2009 £	2008 £
Turnover	1,231,718	2,150,731
Cost of sales	(401,987)	(857,759)
Gross profit	829,731	1,292,972
Administrative expenses	(612,998)	(1,093,454)
Operating profit	216,733	199,518
Bank interest receivable	2,320	13,002
Profit on ordinary activities before taxation	219,053	212,520
2 Taxation on profit on ordinary activities	(52,058)	(47,423)
8 Profit for the financial year	166,995	165,097

The notes on pages 8 to 10 form part of these financial statements

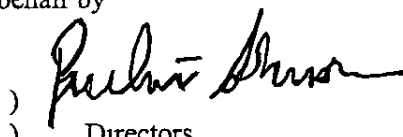
HUDDERSFIELD TEXTILE TRAINING LIMITED**BALANCE SHEET****31 DECEMBER 2009**

Notes		2009 £	2008 £
	Current assets		
4	Debtors	631,916	730,203
	Cash at bank	199,290	670,181
		<u>831,206</u>	<u>1,400,384</u>
5	Creditors: amounts becoming due and payable within one year	<u>(123,074)</u>	<u>(659,247)</u>
	Net assets	<u>708,132</u>	<u>741,137</u>
	Capital and reserves		
7	Called up share capital	2	2
8	Profit and loss account	<u>708,130</u>	<u>741,135</u>
	Shareholders' funds	<u>708,132</u>	<u>741,137</u>

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board of directors and authorised for issue on 9 April 2010 and signed on its behalf by

P T A JOHNSON



Directors

A W MACBETH



Company registration number 3481670

The notes on pages 8 to 10 form part of these financial statements

HUDDERSFIELD TEXTILE TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 DECEMBER 2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Grants

Grants in respect of expenditure on tangible fixed assets are treated as deferred income which is credited to the profit and loss account by instalments over the expected useful economic life of the related asset on a basis consistent with the depreciation policy. Grants of a revenue nature are recognised in the profit and loss account of the period in respect of which they are paid.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

Deferred taxation

Provision is made on the liability method based on current tax rates for deferred tax assets and liabilities arising from all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted.

Pension costs

Contributions to the group defined contribution pension scheme are charged to the profit and loss account as they become payable.

	2009	2008
	£	£
2 Taxation on profit on ordinary activities		
Corporation tax on profits of the year	2,792	6,999
Overprovision in respect of prior year	-	(707)
Amount payable to parent undertaking in respect of losses for taxation purposes	49,266	41,131
	<u>52,058</u>	<u>47,423</u>
3 Dividends		
Paid during the year		
Ordinary shares	<u>200,000</u>	<u>500,000</u>
4 Debtors		
Trade debtors	48,628	54,782
Amounts owed by parent undertaking	555,352	534,741
Prepayments and accrued income	27,936	140,680
	<u>631,916</u>	<u>730,203</u>

HUDDERSFIELD TEXTILE TRAINING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

31 DECEMBER 2009

		2009 £	2008 £
5	Creditors: amounts becoming due and payable within one year		
	Trade creditors	25,163	252,723
	Corporation tax	2,792	6,999
	Accruals and deferred income	95,119	399,525
		<u>123,074</u>	<u>659,247</u>
6	Deferred taxation		
	There was no potential liability for deferred taxation at either 31 December 2009 or at 31 December 2008		
7	Share capital		
		2009 Number	2008 Number
	Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
		2009 £	2008 £
	Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8	Profit and loss account		
		2009 £	2008 £
	At 1 January 2009	741,135	1,076,038
	Profit for the financial year	166,995	165,097
	Dividends paid	(200,000)	(500,000)
	At 31 December 2009	<u>708,130</u>	<u>741,135</u>
9	Capital commitments		
		£	£
	Capital commitments contracted but not provided in the accounts	<u>Nil</u>	<u>Nil</u>
10	Pension commitments		

The company operates and makes contributions to the group defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge for the year was £11,902 (2008 £22,389). Included in the balance sheet at 31 December 2009 are prepaid contributions of £572 (2008 £622).

HUDDERSFIELD TEXTILE TRAINING LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****31 DECEMBER 2009****11 Related party disclosures**

The company carries on business with various companies in which certain of the directors have interests
These transactions take place on normal commercial terms and are reflected in the accounts

12 Parent company

The company is a subsidiary of Huddersfield & District Textile Training Co Limited