

HUDDERSFIELD TEXTILE TRAINING LIMITED
REPORT AND ACCOUNTS
31 DECEMBER 2000

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Company registration number: 3481670

HUDDERSFIELD TEXTILE TRAINING LIMITED

COMPANY INFORMATION

Directors

C Antich (Chairman)
J Yarker (Chief Executive)
J Ainley
J E Barraclough
S L Betts
G G Brierley
S H Gledhill
T N Gledhill
C P Goodall
J M Haigh
T R Hoyle
D Platt
R Taylor

With the exception of J Yarker all of the directors act as non-executive directors.

Secretary and Registered office

J M Haigh
Textile House
Red Doles Lane
Off Leeds Road
Huddersfield
HD2 1YF

Auditors

Wheawill & Sudworth
Chartered Accountants
35 Westgate
Huddersfield
HD1 1PA

Bankers

Lloyds TSB Bank plc
1 Westgate
Huddersfield
HD1 2DN

Solicitors

Eaton Smith Marshall Mills
Britannia Buildings
St Peter's Street
Huddersfield
HD1 1BB

HUDDERSFIELD TEXTILE TRAINING LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2000.

Directors

The directors who served during the year were:

C Antich
J Ainley
J E Barraclough
S L Betts
G G Brierley
S H Gledhill
T N Gledhill
C P Goodall
J M Haigh
T R Hoyle
D Platt
R Taylor
J Yarker
D H Balderstone (resigned 15 November 2000)

Directors' responsibilities for preparing the accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgments and estimates that are reasonable and prudent;
- ~ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' interests

None of the directors held any interest in the share capital of the company or as members of the parent company at either 31 December 2000 or at 31 December 1999.

Principal activity

The company's principal activity during the year was the provision of training and consultancy services.

HUDDERSFIELD TEXTILE TRAINING LIMITED

DIRECTORS' REPORT

Year 2000

The company operations did not suffer any disruption from Year 2000 failures as the new millennium was entered. The directors do not anticipate any further problems to arise or costs to be incurred in relation to Year 2000 compliance.

Auditors

A resolution to re-appoint Wheawill & Sudworth as auditors will be put to the shareholders at the Annual General Meeting.

Small companies

This report has been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

On behalf of the board



J M Haigh
Secretary
19 March 2001

**AUDITORS' REPORT TO THE SHAREHOLDERS OF
HUDDERSFIELD TEXTILE TRAINING LIMITED**

We have audited the accounts on pages 5 to 8 which have been prepared under the accounting policies set out on page 7 and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of opinion

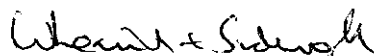
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

Opinion

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

WHEAWILL & SUDWORTH



Registered Auditors
Chartered Accountants

35 Westgate
Huddersfield
HD1 1PA
19 March 2001

HUDDERSFIELD TEXTILE TRAINING LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended

31 DECEMBER 2000

Notes	2000 £	1999 £
Turnover	468,232	458,689
Cost of sales	(20,646)	(40,687)
Gross profit	447,586	418,002
Administrative expenses	(439,108)	(437,606)
Operating profit (loss)	8,478	(19,604)
2 Interest receivable	99	-
Profit (loss) on ordinary activities before taxation	8,577	(19,604)
3 Taxation on profit (loss) on ordinary activities	(581)	4,117
Profit (loss) for the financial year	7,996	(15,487)
Retained profit brought forward	16,644	32,131
Retained profit carried forward	24,640	16,644

The notes on pages 7 and 8 form part of these accounts.

HUDDERSFIELD TEXTILE TRAINING LIMITED

BALANCE SHEET

31 DECEMBER 2000

Notes		2000 £	1999 £
	Current assets		
4	Debtors	46,702	47,873
	Cash at bank	3,500	3,325
		<u>50,202</u>	<u>51,198</u>
5	Creditors: amounts becoming due and payable within one year	<u>(25,560)</u>	<u>(34,552)</u>
	Net assets	<u>24,642</u>	<u>16,646</u>
	Capital and reserves		
7	Called up share capital	2	2
	Profit and loss account	<u>24,640</u>	<u>16,644</u>
	Shareholders' funds	<u>24,642</u>	<u>16,646</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounts on pages 5 to 8 were approved by the board of directors on 19 March 2001 and signed on its behalf by

C ANTICH)
) Directors
J M HAIGH)



The notes on pages 7 and 8 form part of these accounts.

HUDDERSFIELD TEXTILE TRAINING LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

Deferred taxation

Deferred taxation is provided on the liability method at anticipated future rates of taxation on differences arising from the inclusion of income and expenditure in periods different for accounts and taxation purposes.

Pension costs

Contributions to the group defined contribution pension scheme are charged to the profit and loss account as they become payable.

	2000 £	1999 £
2 Interest receivable		
Interest received upon corporation tax repayment	<u>99</u>	<u>-</u>
3 Taxation on profit (loss) on ordinary activities		
Corporation tax - charge/(credit)	<u>581</u>	<u>(4,117)</u>
4 Debtors		
Trade debtors	23,602	19,585
Corporation tax	-	4,117
Amounts owed by parent undertaking	23,100	24,171
	<u>46,702</u>	<u>47,873</u>
5 Creditors: amounts becoming due and payable within one year		
Trade creditors	24,979	34,552
Corporation tax	581	-
	<u>25,560</u>	<u>34,552</u>

HUDDERSFIELD TEXTILE TRAINING LIMITED

NOTES TO THE ACCOUNTS

31 DECEMBER 2000

6 Deferred taxation

There was no potential liability for deferred taxation at either 31 December 2000 or at 31 December 1999.

	Authorised		Allotted, called up and fully paid	
	2000 Number	1999 Number	2000 £	1999 £
7 Share capital				
Ordinary shares of £1 each	1,000	1,000	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
8 Capital commitments			£	£
Capital commitments contracted but not provided in the accounts			Nil	Nil
			<u> </u>	<u> </u>

9 Pension commitments

The company operates and makes contributions to the group defined contribution pension scheme. The assets of the scheme are held separately from those of the company in a trustee administered fund. The pension cost charge for the year was £16,697 (1999 £15,537).

10 Related party disclosures

The company carries on business with various companies in which certain of the directors have interests. These transactions take place on normal commercial terms and are reflected in the accounts.

11 Parent company

The company is a subsidiary of Huddersfield & District Textile Training Co Limited.