

**HUDDERSFIELD TEXTILE TRAINING LIMITED**

**REPORT AND ACCOUNTS**

**31 DECEMBER 1999**

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**Company registration number: 3481670**

## **HUDDERSFIELD TEXTILE TRAINING LIMITED**

### **COMPANY INFORMATION**

#### **Directors**

C P Goodall (Chairman)  
 J Yarker (Chief Executive)  
 J Ainley  
 C Antich  
 D H Balderstone  
 J E Barraclough  
 S L Betts  
 G G Brierley  
 S H Gledhill  
 T N Gledhill  
 J M Haigh  
 T R Hoyle  
 D Platt  
 R Taylor

With the exception of J Yarker all of the directors act as non-executive directors.

#### **Secretary and Registered office**

J M Haigh  
 Textile House  
 Red Doles Lane  
 Off Leeds Road  
 Huddersfield  
 HD2 1YF

#### **Auditors**

Wheawill & Sudworth  
 Chartered Accountants  
 35 Westgate  
 Huddersfield  
 HD1 1PA

#### **Bankers**

Lloyds TSB Bank plc  
 1 Westgate  
 Huddersfield  
 HD1 2DN

#### **Solicitors**

Eaton Smith Marshall Mills  
 Britannia Buildings  
 St Peter's Street  
 Huddersfield  
 HD1 1BB

## **HUDDERSFIELD TEXTILE TRAINING LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 December 1999.

#### **Directors**

The directors who served during the year were:

C P Goodall  
 J Ainley  
 C Antich  
 \*D H Balderstone  
 J E Barraclough  
 \*S L Betts  
 \*G G Brierley  
 S H Gledhill  
 \*T N Gledhill  
 J M Haigh  
 T R Hoyle  
 D Platt  
 R Taylor  
 J Yarker  
 A Brougham (resigned 13 October 1999)  
 J B Harvey (resigned 10 February 1999)

\*All of the above directors were appointed on 28 April 1999.

#### **Directors' responsibilities for preparing the accounts**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- ~ select suitable accounting policies and then apply them consistently;
- ~ make judgments and estimates that are reasonable and prudent;
- ~ prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

*The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.*

#### **Directors' interests**

None of the directors held any interest in the share capital of the company or as members of the parent company at either 31 December 1999 or at 31 December 1998 (or subsequent date of appointment).

#### **Principal activity**

The company's principal activity during the year was the provision of training and consultancy services.

**HUDDERSFIELD TEXTILE TRAINING LIMITED****DIRECTORS' REPORT****Year 2000**

The company operations did not suffer any disruption from Year 2000 failures as the new millennium was entered. The directors do not anticipate any further problems to arise or costs to be incurred in relation to Year 2000 compliance.

**Auditors**

A resolution to re-appoint Wheawill & Sudworth as auditors will be put to the shareholders at the Annual General Meeting.

**Small companies**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J M Haigh  
Secretary  
17 March 2000

**AUDITORS' REPORT TO THE SHAREHOLDERS OF  
HUDDERSFIELD TEXTILE TRAINING LIMITED**

We have audited the accounts on pages 5 to 8 which have been prepared under the accounting policies set out on page 7 and in accordance with the Financial Reporting Standard for Smaller Entities.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

**Basis of opinion**

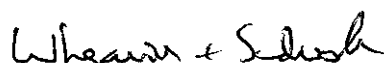
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31 December 1999 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

WHEAWILL & SUDWORTH



Registered Auditors  
Chartered Accountants

35 Westgate  
Huddersfield  
HD1 1PA  
17 March 2000

**HUDDERSFIELD TEXTILE TRAINING LIMITED****PROFIT AND LOSS ACCOUNT**

for the year ended

**31 DECEMBER 1999**

Notes	Period from 16 December 1997 to 31 December 1998	
	Year ended 31 December 1999 £	31 December 1998 £
<b>Turnover</b>	458,689	455,493
Cost of sales	(40,687)	(53,450)
<b>Gross profit</b>	418,002	402,043
Administrative expenses	(437,606)	(361,371)
<b>(Loss) profit on ordinary activities before taxation</b>	(19,604)	40,672
2 Taxation on (loss) profit on ordinary activities	4,117	(8,541)
<b>(Loss) profit for the financial year/period</b>	(15,487)	32,131
Retained profit brought forward	32,131	-
<b>Retained profit carried forward</b>	16,644	32,131

The notes on pages 7 and 8 form part of these accounts.

# **HUDDERSFIELD TEXTILE TRAINING LIMITED**

## **BALANCE SHEET**

**31 DECEMBER 1999**

Notes		1999 £	1998 £
	<b>Current assets</b>		
3	Debtors	47,873	85,190
	Cash at bank	3,325	3,500
		<u>51,198</u>	<u>88,690</u>
4	<b>Creditors:</b> amounts becoming due and payable within one year	(34,552)	(56,557)
	<b>Net assets</b>	<u>16,646</u>	<u>32,133</u>
	<b>Capital and reserves</b>		
6	Called up share capital	2	2
	Profit and loss account	16,644	32,131
	<b>Shareholders' funds</b>	<u>16,646</u>	<u>32,133</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

The accounts on pages 5 to 8 were approved by the board of directors on 17 March 2000 and signed on its behalf by

C P GOODALL     )  
                              ) Directors  
J M HAIGH         )

The notes on pages 7 and 8 form part of these accounts.

# **HUDDERSFIELD TEXTILE TRAINING LIMITED**

## **NOTES TO THE ACCOUNTS**

**31 DECEMBER 1999**

### **1 Accounting policies**

#### Accounting convention

The accounts have been prepared under the historical cost convention.

#### Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

#### Deferred taxation

Deferred taxation is provided on the liability method at anticipated future rates of taxation on differences arising from the inclusion of income and expenditure in periods different for accounts and taxation purposes.

#### Pension costs

Contributions to the group defined contribution pension scheme are charged to the profit and loss account as they become payable.

	1999	1998
	£	£
<b>2 Taxation on (loss) profit on ordinary activities</b>		
Corporation tax - (credit)/charge	(4,117)	8,541
	<u>          </u>	<u>          </u>
<b>3 Debtors</b>		
Trade debtors	19,585	37,637
Corporation tax	4,117	-
Amounts owed by parent undertaking	24,171	47,553
	<u>          </u>	<u>          </u>
	47,873	85,190
	<u>          </u>	<u>          </u>
<b>4 Creditors: amounts becoming due and payable within one year</b>		
Trade creditors	34,552	48,016
Corporation tax	-	8,541
	<u>          </u>	<u>          </u>
	34,552	56,557
	<u>          </u>	<u>          </u>
<b>5 Deferred taxation</b>		

There was no potential liability for deferred taxation at either 31 December 1999 or at 31 December 1998.



# **HUDDERSFIELD TEXTILE TRAINING LIMITED**

## **NOTES TO THE ACCOUNTS**

**31 DECEMBER 1999**

	Authorised		Allotted, called up and fully paid	
	1999 Number	1998 Number	1999 £	1998 £
<b>6 Share capital</b>				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>2</u>	<u>2</u>
<b>7 Capital commitments</b>			£	£
Capital commitments contracted but not provided in the accounts			<u>Nil</u>	<u>Nil</u>

## **8 Pension commitments**

The company operates and makes contributions to the group defined contribution pension scheme. The assets of the scheme are held separately from those of the company in a trustee administered fund. The pension cost charge for the year/period was £15,537 (1998 £12,548).

## **9 Related party disclosures**

The company carries on business with various companies in which certain of the directors have interests. These transactions take place on normal commercial terms and are reflected in the accounts.

## **10 Parent company**

The company is a subsidiary of Huddersfield & District Textile Training Co Limited.