

**CATHLES ROAD (SW12)
MANAGEMENT COMPANY LIMITED**

Company Limited by Guarantee

**REPORT AND ACCOUNTS
FOR THE YEAR
TO 31 DECEMBER 2013**



**Feilding & Co
Chartered Accountants
High Wycombe**

CATHLES ROAD (SW12) MANAGEMENT COMPANY LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

Company Number	3481438
Directors	F Delavault J Beasley-Suffolk R Evans E Fon-Sing A Jerrett S Johns J Price
Secretary	P R Feilding
Registered Office	Highfields 11 Marlow Road High Wycombe Bucks HP11 1TA

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CATHLES ROAD (SW12) MANAGEMENT COMPANY LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS' REPORT

The Directors present their Report for the year ended 31 December 2013

Principal Activity

The principal activity is the management of a property.

Results and Business Review

The results for the year are set out on pages 3 to 5. The directors consider the result to be satisfactory.

Directors

The Directors during the year were

F Delavault

J Beasley-Suffolk

R Evans

N Fehri

(Resigned 16 August 2013)

E Fon-Sing

A Jerrett

S Johns

J Price

Directors' responsibilities

Company law requires the directors to prepare financial statements for each accounting period which show a true and fair view of the state of affairs of the Company and of the profit and loss for that period.

In preparing those financial statements,

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state where applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2008. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tax status

The Company is a close company as defined by the Income and Corporation Taxes Act 1988.

By order of the Board



Director

Date

2/9/14

CATHLES ROAD (SW12) MANAGEMENT COMPANY LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

**ACCOUNTANT'S REPORT ON THE UNAUDITED ACCOUNTS FOR THE YEAR
ENDED 31 DECEMBER 2013 TO THE DIRECTORS OF
CATHLES ROAD (SW12) MANAGEMENT COMPANY LIMITED**

As described in the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 December 2013 as set out on pages 3 to 5 and you consider the Company is exempt from audit.

In accordance with your instructions we compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records of Cathles Road (SW12) Management Company Limited and from the information and explanations supplied to us.



Feilding & Co
Chartered Accountants

Date: 10 September 2014

CATHLES ROAD (SW12) MANAGEMENT COMPANY LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2013

	<u>£</u>	<u>2012</u> <u>£</u>
Maintenance fees	9,074	9,070
Less Expenditure	7,660	7,331
	<hr/>	<hr/>
	1,414	1,739
Interest received	8	6
	<hr/>	<hr/>
	1,422	1,745
Less provision for taxation	2	1
	<hr/>	<hr/>
(Loss) / Profit for the year	1,420	1,744
Members' funds brought forward	8,556	6,812
	<hr/>	<hr/>
	£ 9,976	£ 8,556
	<hr/>	<hr/>

Continuing operations

None of the Company's activities were acquired or discontinued during the above year.

Total recognised gains and losses

The Company has no recognised gains and losses other than the profit for the above year.

The notes on page 5 form an integral part of these financial statements.

CATHLES ROAD (SW12) MANAGEMENT COMPANY LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

BALANCE SHEET as at 31 DECEMBER 2013

	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>2012</u> <u>£</u>
Current assets					
Cash at Bank		23,377		19,639	
Debtors and Prepayments	4	<u>702</u>		<u>673</u>	
		<u>24,079</u>		<u>20,312</u>	
Current liabilities					
Creditors and accruals	5	14,103		11,756	
		<u>14,103</u>		<u>11,756</u>	
Net current asset (liabilities)			9,976		8,556
Members' funds	6	£ 9,976		£ 8,556	

For the year ending 31 December 2013 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to Accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved on behalf of the Board of Directors on 2 September 2014


Director

The notes on page 5 form an integral part of these financial statements.

CATHLES ROAD (SW12) MANAGEMENT COMPANY LIMITED
REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2013

1. Accounting Policies

1. Basis of accounting

The accounts have been prepared under the historical cost convention basis and in accordance with applicable accounting standards.

(a) Maintenance fees

Maintenance fees represent the payments by residents in respect of the financial year.

(b) Cashflow statement

The Company has taken advantage of the exemption from preparing a cashflow statement as set out in the Financial Accounting Standard 1 as it qualifies as a small company.

(c) Provision for taxation

The Company is liable to pay tax on the interest received on investment income.

2. Maintenance fees

The income and profit are attributable to the principal activity of the Company and arises solely in the United Kingdom.

3. Staff Costs

There were no staff costs or directors' remuneration during the period.

4. Debtors and Prepayments

	<u>2013</u>	<u>2012</u>
Amounts paid in advance due within one year	<u>702</u>	<u>673</u>
	£ <u>702</u>	£ <u>673</u>

5. Creditors and accruals

Accruals for anticipated expenditure	578	731
Provision for cyclical repairs	<u>13,525</u>	<u>11,025</u>
	£ <u>14,103</u>	£ <u>11,756</u>

6. Share Capital

The Company is limited by Guarantee and there is no issued Share Capital.

7. Members Funds

The members' funds represent the surplus of expenditure over income to date.