

3480722

Latin American Women's
Rights Service
Accounts
As at
31st March 2002



Latin American Women's Rights Service
Limited by Guarantee

CONTENTS	Page
Current Company Details	1
Directors' Report	2-2f
Auditor's Report	3-3a
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-12

Latin American Women's Rights Service Limited by Guarantee

Company Details

Directors: Monserrat Baldajos
Tania Bronstein
Manuela Cardozo
Consuelo Carmona
Lucy Janowicz
Aida Morales
Maria Luisa Ponce
Monica Riveros
Maria de Lourdes Samaniego

Secretary Erika Rojas

Registered Address 52-54 Featherstone Street
London EC1 Y 8RT

Company Number 3480722

Charity Number 1075163

Auditors Michael Bell & Co
56 St. James Street
Walthamstow
London E17 7PE

Bankers Co-operative Bank
Kings Valley
Yew Street
Stockport
Cheshire SK4 2JU

Latin American Women's Rights Service

Board of Trustees Report Year to 31st March 2002

The Board of Directors present their report with the accounts of the Latin American Women's Rights Service (LAWRS) for the year ended 31st March 2002.

Principal aims and activities

LAWRS' mission is:

"To widen the horizons and opportunities of Latin American women in the UK in order to foster personal development, self-esteem, awareness of rights and informed decision-making in our lives. We are committed to non-oppressive practices, to equality, equity, to encourage positive attitudes to gender, to diversity and to our shared identity and social and cultural values."

Our key objectives are:

- To provide information, advice and casework support to ensure that Latin American women receive the benefits and services to which they are entitled.
- To reach out to, and offer targeted services/projects for Latin American women facing additional disadvantage on grounds of age, disability, mental health, institutionalisation or any other factors which act as barriers to inclusion.
- To develop and run projects ease the resettlement of Latin American refugee women in the UK.
- To lobby and advocate for the interests of Latin American women in the UK.

We achieve these by providing:

Information, advice and sign-posting services

LAWRS' drop-in and telephone line receives many requests from Latin American women in situations of crisis such as women who have lost accommodation and or/benefits, women who are enduring domestic violence, women experiencing immigration problems as well as others who need guidance and support in gaining access to services and benefits. Our Mondays' drop-in see an average of 16 women per day and over 30 women ring for support in a typical week. We help women in crisis by building appropriate packages of support for them and, where appropriate, we refer to other agencies able to provide the support women need.

Casework Support

The overwhelming majority of our service users are asylum seeking and refugee women who speak little or no English, are not familiar with the system here, and need intensive support to access the increasingly limited rights and entitlements now afforded to this group. We advocate on behalf of our users with statutory bodies, landlords and other bodies, representing their interests.

Our caseworkers deal with extremely difficult and complex cases, given the interface between immigration status and entitlement to benefits.

In January this year, we were visited by the Legal Services Commission and in February we were awarded the Quality Mark for Advice with Casework, which means our users can come in the confidence that of an assured system that guarantees them quality of the advice provided by LAWRS. We have for many years adhered to QAM's a quality assurance system developed by our core funder, the Association for Local Government (ALG) and this significantly assisted us in obtaining the Quality Mark. The exercise was extremely helpful to revisit our policies and procedures and put new ones into operation.

Outreach into the homes of older and disabled women and women unable to come to our office based services

Although the Latin American community in London is mainly a "young" community, there is a growing number of women who are unable to leave their homes. This includes older women who arrived here in the 1960's, women who are unable to use public transport due to disability or state of mental health, and increasingly, women who cannot afford the fare to come to our office, because they live on vouchers.

Our Project "La Visita" (the visit) entails outreach into these women's homes, assessing their needs and advocating for them to ensure that they receive their due entitlements as well as community care services so that they can lead their lives with dignity. A team of six volunteers routinely visit service users to relieve the isolation they face. La Visita's part-time worker has been working under extreme pressure due to growing demand. At the time of writing, we are happy to announce that we have obtained funds to make this post into a full-time position, thanks to a grant from Bridge House Estates Trust Fund.

Young Mothers Project

This Project aims to relieve isolation and open up opportunities for Latin American refugee young lone mothers and has two strands: On the one hand, a trained team of 11 volunteers offer peer support to young mothers in dealing with any problem they have. For example, one of our young mothers had been in a state of acute depression, did not know anybody in London and practically never left home. The volunteer assigned to this young 23 years old mother has helped her to register with a GP, find a nursery for her three year old son, use public transport, enrol in an English course and has supported her

in joining the range of activities we offer for young mothers, all of which have significantly improved quality of life for mother and child. On the other hand, we organise activities to widen opportunities for young mothers. We have been running regular mothers and toddlers drop-ins, have run workshops for the young mothers dealing with issues such as assertiveness and confidence and personal development, delivered a number of workshops on parenting issues, ran introduction to computers and IT classes, ESOL courses, keep fit, yoga and lots of other activities. Over the summer, a group of 17 mothers and 27 children went on a caravan holiday near the seaside in East Sussex, much enjoyed by all. For some of the mothers and indeed all the children, this was the first holiday they ever had in their lives.

We are grateful to the Community Fund for supporting this Project and to the Junior League of London for sponsoring the holiday.

ESOL & IT Classes

Between April and June 2001 we ran an ESOL & Finding your way round the System with support from the Basic Skills Agency. A very skilled and experienced ESOL tutor delivered this programme, which altogether benefited 30 women. It was a very basic course, but its most successful outcome is that it significantly helped participants to confidently progress their education and 10 participants have now decided to go on to further education courses at colleges.

As the result of demands from users we began to investigate new sources of financial support. Since the autumn in 2001 we have been running ESOL classes in partnership with Westminster and Kingsway College which have benefited a further 45 Latin American women.

The enthusiasm generated by the ESOL classes led to a series of ICT taster classes, which were much enjoyed. We will try to run similar sessions in future.

Employment

Regardless of skills and abilities, the overwhelming majority of women in our community in work earn their living in low paid, unskilled and insecure jobs, often in cleaning and catering services, working under exploitative conditions. Lack of English skills, ignorance of the system here, women's role as primary carers for children and at home, as well as other gender-specific issues like domestic violence, often combine to create formidable barriers to integration and successful resettlement.

A significant number of our service users have qualifications in areas such as nursing, IT, medicine, childcare and several other skills needed in the UK, but women do not know how they might re-train or validate prior learning or knew about formal methods to find employment in the UK.

In partnership with Islington Training Network, we were successful in obtaining a grant from the European Social Fund to employ a worker dedicated to increase and improve educational, vocational and employment opportunities for Latin American women. Besides one-to-one support and guidance, the worker has assisted in the development of the "Tren Latino" a group of 13 Latin American women who met through LAWRS' Young Mothers project who are now working to establish a clothes making co-operative

Counselling

Anahi, LAWRS' Counselling Project, has gone from strength to strength and the team of qualified volunteer counsellors now see an average of 20+ Latin American women in emotional distress and in crisis, every week. The value of this service is huge, not just because we offer a woman's centred service in the service users' own language and within a shared understanding of our culture, which is not available elsewhere, but also for the quality of the support that is offered. Anahi has been highlighted as an example of good practice by others in the field.

Comic Relief has been supporting some of the costs of running this service, but with growth we now need to establish improved systems to co-ordinate the service and recruit and support new and existing counsellors. We are now looking for funds to achieve this.

Health

During the 2001 calendar year, we were fortunate to obtain grant from Camden and Islington Health Action Zone. This small award enabled us to run a health day in July in which several health practitioners run seminars and workshops in Spanish for our services users. In addition, we were able to employ a sessional health adviser who stayed with us up until the end of March and has since helped us as a volunteer. Many Latin American women have no GP or access to any other primary health services, and much of the work undertaken was focused on ensuring access to appropriate health care.

During the year we received support from Awards for All to run a health promotion project concentrating on fitness and good eating habits, which has run into the 2002-2003 financial year.

Also, we have continued as a partner with Carila in the HASLAC Project, in which we help Spanish and Portuguese speakers to have access to interpretation and advocacy at primary care settings within the Camden & Islington Health Authority.

Organisation

LAWRS was established by a group of Latin American women in 1983. Over the years the Service has developed and grown to address the changing needs of women using our services. LAWRS is a registered charity and a company limited by guarantee.

Progress and financial report for the year

The Statement of Financial Activities shows a surplus of £975 in 2001-2002.

In 2000-2001, our core funder, the then London Boroughs Grants, required us to restructure our staff team and create a senior position of project manager, which we implemented in 2001-2002. The significant higher costs of implementation were not met by the funder, but we nonetheless managed to achieve a small surplus.

The Trustees are taking a series of measures to build our unrestricted reserves.

Future Developments & Reserves policy

For many years, LAWRS relied on a single funder and little efforts were made to diversify our funding base. Over the past three years, the situation has radically changed. We are funded through several sources, but most funds raised have been for restricted purposes. Our community is very poor and unlike indigenous charities, we stand little chance of receiving unrestricted funds through donations, legacies etc.

Our organisation has little reserves and it is imperative that a fund is created to finance possible contingencies and liabilities. LAWRS will be reaching its 20th birthday in 2003 and the Trustees will take this opportunity to hold fund-raising events and attract much-needed unrestricted funds. The Trustees regard the establishment of a Reserves Policy in the coming year as an absolute priority to ensure the future viability of LAWRS

Trustees Responsibilities

Charity and company law require the Board of Trustees and directors, to prepare the accounts for the charity for each financial year. Company law also requires that the accounts give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period.

In preparing the attached accounts the Board of Trustees are required to, and consider that they have:

- Selected suitable accounting policies and then applied them consistently.
- Made judgements and estimates that are reasonable and prudent.
- Followed applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- Prepared the financial statements on the going concern basis unless it would be inappropriate that the charity will continue in operation

The Board of Trustees have responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 1985. It is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Board of Trustees

The Board of Trustees members constitute directors of the charity for the purposes of the Companies Act 1985 and trustees for the charity for the purposes of charity registration.

The Board of Trustees comprises members elected by LAWRS' membership at the Annual General Meeting. The following members were in office throughout the year, except where shown:

		Date of Appointment	Date of Resignation
Board of Trustees			
	Montserrat Baldajos	27/10/01	
	Tania Bronstein	23/02/00	
	Manuela Cardozo	06/03/99	
	Consuelo Carmona	27/10/01	
	Silvia Fernandez	29/07/00	22/01/02
	Gilda Flores	23/02/00	27/10/01
	Lucy Janowicz	27/10/01	
	Pilar Lotta	29/07/00	27/10/01
	Aida Morales	06/03/99	
	Constanza Patino	23/02/00	27/10/01
	Maria Luisa Ponce	27/10/01	
	Monica Riveros	29/07/00	
	Maria L. Samaniego	27/10/01	
Secretary			
	Lizzette Robletto	22/02/99	03/09/01
	Elena Sanchez	27/10/01	

No Trustee received any remuneration for services as a member of the Board of Trustees nor received any expenses or had any beneficial interest in any contract with the charity during the year.

Future Plans

The Trustees look to the year ahead with excitement as we mark our 20th birthday in 2003 and reflect on what we have been able to achieve since our early days. LAWRS has developed into a dynamic organisation with a clear purpose to provide integrated services to all Latin American women, but in particular to those who face greater exclusion and discrimination and we have many plans to consolidate and strengthen our services in the coming year. The Trustees would like to thank all our funders and supporters and in particular the staff team and our volunteers for their wonderful work and indefatigable commitment to improving opportunities for Latin American women during the year.

Auditors

The Directors have appointed Michael Bell & Co in accordance to Section 385 of the Companies Act 1985.

Signed on behalf of the Board of Directors on

23 - November 2002

Director

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Independent Auditors' Report

Latin American Women's Rights Service

We have audited the financial statements of the above named company for the year ended 31st March 2002 which comprise the Profit and Loss Account, Balance Sheet and the related notes.

These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report.

We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent Auditors Report (continued)

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2002 and of its result for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.

Michael Bell & Co

Michael Bell & Co.
Registered Auditors/Chartered Accountants
56 St. James's Street
E17 7PE

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Latin American Women's Rights Services

Statement of Financial Activities for the year ended 31st March 2002

Incoming Resources	Notes	Unrestricted Funds £	Restricted Funds £	2002 Total £	2001 Total £
Grants					
Association of London Grants					
Non-Recurrent	7	0	66,155	66,155	78,484
Camden and Islington Community Services NHS Trust	8	0	960	960	27,227
Community Fund	9	0	32,704	32,704	23,286
Other		0	46,493	46,493	25,282
		<u>0</u>	<u>146,312</u>	<u>146,312</u>	<u>154,279</u>
Donations		750	0	750	1,202
Membership fees		403	0	403	463
Bank interest		237	0	237	809
Total Incoming Resources		<u>1,390</u>	<u>146,312</u>	<u>147,702</u>	<u>156,753</u>
Resources Expended					
Direct Charitable expenditure	11	0	135,026	135,026	130,733
Management and administration	12	759	10,942	11,701	17,505
Total Resources Expended		<u>759</u>	<u>145,968</u>	<u>146,727</u>	<u>148,238</u>
Net Movement in Funds		631	344	975	8,515
Balance brought forward 1/4/01		197	11,001	11,198	2,683
Balances carried forward 31/3/02		<u>828</u>	<u>11,345</u>	<u>12,173</u>	<u>11,198</u>
		=====	=====	=====	=====

The annexed notes form part of these financial statements.

**Latin American Women's Rights Service
Limited by Guarantee
Balance Sheet as at 31st March 2002**

			2002	2001
			£	£
Fixed Assets	Notes			
Tangible Assets	13		4,667	7,432
Current Assets				
Debtors and pre-payments		11,293		15,003
Cash at Bank and in Hand		14,831		17,826
		<u>26,124</u>		<u>32,829</u>
Creditors				
Amounts falling due within one year		17,164		25,293
Net Current Assets		<u>8,960</u>		<u>7,536</u>
Creditors falling due after more than one year	14	1,454		3,770
Current Assets Less Liabilities		<u>7,506</u>		<u>3,766</u>
Net Assets		<u>12,173</u>		<u>11,198</u>
		=====		=====
Funds				
Unrestricted		828		198
Restricted	15	11,345		11,000
		<u>12,173</u>		<u>11,198</u>
		=====		=====

The accounts were approved by the Board on 23/11/2002 2002, and signed on its behalf. The Directors have relied on special exemptions available to small companies (conferred by Part 1 of Schedule 8 to the Companies Act 1985) on the grounds that the Company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

Tania S. Bronte
Director

The annexed notes form part of these financial statements.

Latin American Women's Rights Service

Limited by Guarantee

Notes to the Financial Statements for the year ended 31st March 2002

1) Accounting Policies

- a. The financial statements have been prepared under the Historic Cost Convention, which incorporates the principal activity of the Company, as described in the Directors' Report, and which is continuing.
- b. The Company has taken advantage of the exemptions available in FRS1 from the requirement to produce a cash flow statement on the grounds that it is a small company.
- c. **Tangible Fixed Assets:**
Capital expenditure on items £500 or over is depreciated at rates designed to write off the costs over the estimated useful lives of the assets, calculated on the straight line method, less any residual value.
- d. Capital Receipts are credited to the income and Expenditure Account as the items to which they attach are changed to that Account.
- e. Turnover is the sum of services/grants and is exclusive of VAT.
- f. The directors having considered the format of the Income/Expenditure Account set out in Sch.4 of the Companies Act 1985, consider that it is not wholly appropriate for the activities of this company and have taken advantage of paragraph 2(3) of Sch.4 and have presented an alternative format which better reflects the special nature of the company's activities.
- g. Deferred grants are those carried forward with the full knowledge of the donors/funders.

2) Capital Base

The company is limited by guarantee and therefore does not have a fixed capital base.

3) Status

The Company is the successor to an unincorporated body and holds the assets thereof in trust.

4) Corporation Tax

The Company is a registered charity and is therefore exempt from tax on its income and gains to the extent that the income and/or gains are applicable and applied to charitable purposes only.

5) Principal Funder

The Company receives core funding from the Association of London Grants, £ 66,155 in the year (2000 = £76,156). The Scheme has confirmed its interest to continue funding until at least 31st March 2003.

**Latin American Women's Rights Service
Limited by Guarantee**

Notes to the Financial Statements for the year ended 31st March 2002

6) Title

The Association of London Grants, Millennium Festival Awards for All Committee, Community Fund, Basic Skills Agency and Comic Relief have reservation of title to those assets acquired with their capital grants, in the event of the Company ceasing to exist.

7) Grants, Association of London (Restricted Funds)

	Notes	Total 2002 £	Total 2001 £
Child Care Fund brought forward		0 =====	1,555 =====
Core Funding award capitalised	14	66,655 -500	76,156 -500
		<u>66,155</u>	<u>76,656</u>
Learning scheme		0	450
Legal costs		0	823
		<u>66,155</u> =====	<u>78,484</u> =====

8) Grants (Restricted Funds)

Camden and Islington Community Services NHS Trust

	Total 2002 £	Total 2001 £
Health Action Zone	0	4,655
Healthy Islington	0	1,000
HASLAC	960	21,572
	<u>960</u> =====	<u>27,227</u> =====

Latin American Women's Rights Service**Limited by Guarantee****Notes to the Financial Statements for the year ended 31st March 2002**

9) Grants (Restricted Funds)		Total	Total
Community Fund		2002	2001
		£	£
Three-year funding (MF 235153)			
brought forward		16,499	8,615
received during year		26,316	32,223
carried forward		-10,111	-16,499
capitalised		0	-1,053
		<u>32,704</u>	<u>23,286</u>
		=====	=====
10) Grants (Restricted Funds)		Total	Total
Other		2002	2001
		£	£
Minor grants		276	6,000
Tudor Trust		0	2,700
European Social Fund		18,366	500
Comic Relief		15,001	7,390
Awards for All		5,000	0
Basic Skills Agency		6,850	10,797
less capitalised		0	-2,105
		<u>45,493</u>	<u>25,282</u>
Junior League of London		1,000	0
		<u>46,493</u>	<u>25,282</u>
		=====	=====

Latin American Women's Rights Service**Limited by Guarantee****Notes to the Financial Statements for the year ended 31st March 2002**

11) Direct Charitable Expenditure (Restricted Funds)	Total 2002 £	Total 2001 £
Salaries & N.I.	84,399	68,639
Locum	0	630
Women's Project expenses	385	2,099
HASLAC	1,214	21,572
International Women's Day	1,437	948
Childcare costs	5,072	600
Anahi Supervision	3,402	4,633
Database development	0	504
Volunteers	5,454	1,415
Workshops/Seminars	2,355	585
Events	1,940	2,879
Travel	1,240	757
Recruitment	1,547	1,616
Training	2,012	1,341
Rent, rates and services	16,065	12,118
Telecommunications	3,919	1,474
Postage, printing and stationery	4,585	2,922
Consultancy/Supervision	0	5,041
	<u>135,026</u>	<u>129,773</u>
	=====	=====

Latin American Women's Rights Service

Limited by Guarantee

Notes to the Financial Statements for the year ended 31st March 2002

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2002 £	Total 2001 £
12) Management & Administration of the Charity					
Rent, rates and services		0	715	715	3,029
Telecommunications		0	0	0	369
Postage, printing and stationery		0	0	0	730
Equipment, minor		0	190	190	6,964
Books, publications and affiliations		6	974	980	731
General expenses		0	647	647	1,013
Insurance		0	938	938	847
Bank charges		0	362	362	266
Accountancy		0	1,563	1,563	689
Audit fees		0	587	587	235
Depreciation	13	448	2,317	2,765	2,765
Capital Grant releases	14	0	-2,317	-2,317	-2,317
Payroll administration		305	55	360	298
Memberships		0	1,371	1,371	388
Book-keeping		0	3,540	3,540	330
Legal fees		0	0	0	928
		<u>759</u>	<u>10,942</u>	<u>11,701</u>	<u>17,265</u>
		=====	=====	=====	=====
13) Tangible Fixed Assets				2002	2001
Cost				£	£
At 1.4.01				21,671	14,067
Additions in year				0	7,604
Balance at 31st March 2002				<u>21,671</u>	<u>21,671</u>
				=====	=====
Depreciation					
At 1/4/01				14,239	11,474
Provided for year (25% p.a.)				2,765	2,765
				<u>17,004</u>	<u>14,239</u>
				=====	=====
Net Book Value 31st March 2002				<u>4,667</u>	<u>7,432</u>
				=====	=====

No provision for any liability has been made in the accounts until such time as it is confirmed as due.

**Latin American Women's Rights Service
Limited by Guarantee**

Notes the Financial Statements for the year ended 31st March 2002

14) Liabilities, Amounts falling due after more than one year

	ALG £	MFAA £	Community Fund £	Basic Skills Agency £	Comic Relief £	Total 2002 £	Total 2001 £
Balance at 1/4/01	1,239	1,729	790	1,579	750	6,087	3,746
Additions:							
Computers	0	0	0	0	0	0	4,658
							0
	<u>1,239</u>	<u>1,729</u>	<u>790</u>	<u>1,579</u>	<u>750</u>	<u>6,087</u>	<u>8,404</u>
Amortised during year	-413	-865	-263	-526	-250	-2,317	-2,317
	<u>826</u>	<u>864</u>	<u>527</u>	<u>1,053</u>	<u>500</u>	<u>3,770</u>	<u>6,087</u>
Balance at 31/3/02	413	864	263	526	250	2,316	-2,317
Due within the year	<u>413</u>	<u>0</u>	<u>264</u>	<u>527</u>	<u>250</u>	<u>1,454</u>	<u>3,770</u>
	=====	=====	=====	=====	=====	=====	=====

**Latin American Women's Rights Services
Limited by Guarantee**

Notes to the Financial Statements for the year ended 31st March 2002

15) Restricted Funds - Grants	Balance 1/4/01	Movement in Resources Incoming	Outgoing	Balance 31/3/02
LGB	0	66,155	66,155	0
Awards for All	0	5,000	0	5,000
C & I NHS Trust	4,655	960	5,615	0
Community Fund	0	32,704	32,704	0
European Social Fund	0	18,366	18,366	0
Comic Relief	0	15,001	15,001	0
Basic Skills Agency	6,346	6,850	6,851	6,345
Junior League of London	0	1,000	1,000	0
	<u>11,001</u>	<u>146,036</u>	<u>145,692</u>	<u>11,345</u>
Donations, IBS	0	276	276	0
	<u>11,001</u>	<u>146,312</u>	<u>145,968</u>	<u>11,345</u>
	=====	=====	=====	=====
			2002	2001
16) Debtors			£	£
Grants			1,598	5,947
Prepayments			9,695	9,055
			<u>11,293</u>	<u>15,002</u>
			=====	=====
			2002	2001
17) Creditors			£	£
Deferred grant (N.L.C.B.)			10,111	16,499
Deferred grant (N.L.C.B.)			342	1,000
Trade creditors			3,353	3,539
Capital costs			3,770	2,317
Tudor Trust			1,937	1,937
			<u>19,513</u>	<u>25,292</u>
			=====	=====