

REGISTERED NUMBER: 03480323 (England and Wales)

Teesdale Development Company Limited

Unaudited Financial Statements for the Year Ended 31 March 2018

Addison & Co
Ebor House
91 Galgate
Barnard Castle
Co Durham
DL12 8ES

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for the Year Ended 31 March 2018

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Teesdale Development Company Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

D S McKnight
A M Dinwiddie
P E Dixon
JC Simpson
P F McDowell
J Atkinson
E Henderson

SECRETARY:

L Todhunter

REGISTERED OFFICE:

Enterprise House
Harmire Enterprise Park
Barnard Castle
Co Durham
DL12 8XT

REGISTERED NUMBER:

03480323 (England and Wales)

ACCOUNTANTS:

Addison & Co
Ebor House
91 Galgate
Barnard Castle
Co Durham
DL12 8ES

Teesdale Development Company Limited (Registered number: 03480323)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	3		372,860		384,261
CURRENT ASSETS					
Debtors	4	1,989		1,859	
Cash at bank and in hand		<u>38,397</u>		<u>48,810</u>	
		40,386		50,669	
CREDITORS					
Amounts falling due within one year	5	<u>6,218</u>		<u>14,181</u>	
NET CURRENT ASSETS			<u>34,168</u>		<u>36,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			407,028		420,749
CREDITORS					
Amounts falling due after more than one year	6		<u>339,882</u>		<u>356,636</u>
NET ASSETS			<u>67,146</u>		<u>64,113</u>
RESERVES					
Income and expenditure account	7		<u>67,146</u>		<u>64,113</u>
			<u>67,146</u>		<u>64,113</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Teesdale Development Company Limited (Registered number: 03480323)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 October 2018 and were signed on its behalf by:

P E Dixon - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Teesdale Development Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- 2% on cost
Managed workspace	- 2% on cost
Access for All	- 2% on cost
Furniture & fixtures	- 33% on reducing balance
Office & computer equipment	- 25% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. TANGIBLE FIXED ASSETS

	Buildings £	Managed workspace £	Access for All £
COST			
At 1 April 2017	<u>432,247</u>	<u>265,318</u>	<u>70,851</u>
At 31 March 2018	<u>432,247</u>	<u>265,318</u>	<u>70,851</u>
DEPRECIATION			
At 1 April 2017	<u>202,247</u>	<u>169,281</u>	<u>12,716</u>
Charge for year	<u>10,000</u>	<u>5,306</u>	<u>1,417</u>
At 31 March 2018	<u>212,247</u>	<u>174,587</u>	<u>14,133</u>
NET BOOK VALUE			
At 31 March 2018	<u>220,000</u>	<u>90,731</u>	<u>56,718</u>
At 31 March 2017	<u>230,000</u>	<u>96,037</u>	<u>58,135</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. TANGIBLE FIXED ASSETS - continued

	Furniture & fixtures £	Office & computer equipment £	Totals £
COST			
At 1 April 2017	35,669	108,940	913,025
Additions	-	7,135	7,135
At 31 March 2018	<u>35,669</u>	<u>116,075</u>	<u>920,160</u>
DEPRECIATION			
At 1 April 2017	35,580	108,940	528,764
Charge for year	29	1,784	18,536
At 31 March 2018	<u>35,609</u>	<u>110,724</u>	<u>547,300</u>
NET BOOK VALUE			
At 31 March 2018	<u>60</u>	<u>5,351</u>	<u>372,860</u>
At 31 March 2017	<u>89</u>	<u>-</u>	<u>384,261</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	1,757	1,662
Prepayments	232	197
	<u>1,989</u>	<u>1,859</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade creditors	6,167	7,192
Corporation tax	-	1,881
VAT	51	5,108
	<u>6,218</u>	<u>14,181</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Grants Received	<u>339,882</u>	<u>356,636</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. RESERVES

	Income and expenditure account £
At 1 April 2017	64,113
Surplus for the year	<u>3,033</u>
At 31 March 2018	<u>67,146</u>

8. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. Every member of the association undertakes to contribute to the assets of the association, in the event of the same being wound up, or within one year after he ceases to be a member, for payment of the debts and liabilities of the association contracted before he ceases to be a member, and of the costs charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding £1. All Directors are members of the Association.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.