

THE COMPANIES ACTS 1985 AND 1989

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

DAVID HALSALL INTERNATIONAL HOLDINGS LIMITED

On 31 October 2004 the following written resolution was duly passed pursuant to section 381A Companies Act 1985

- 1 That David Halsall (HK) Limited, a wholly owned subsidiary of the Company sell the intellectual property and tooling relating to the Silver Cross pram business to Silver Cross (UK) Limited, a person connected (within the meaning of the Companies Act 1985) with David Alan Halsall and Graham Wilson Halsall being Directors of the Company, upon the terms of the draft Sale Contract produced to the meeting and marked A for the purpose of identification and that the approval of the Company be given to the transaction pursuant to section 320 Companies Act 1985.

*P. Adcock*

Director/Secretary

