

COMPANY REGISTRATION NUMBER 03480061

**MARGAUX INVESTMENT DEVELOPMENT LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2012**

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**MARGAUX INVESTMENT DEVELOPMENT LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

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**MARGAUX INVESTMENT DEVELOPMENT LIMITED**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2012**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2012

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of the provision of consultancy and research services. The company was dormant during the year.

**DIRECTORS**

The directors who served the company during the year were as follows

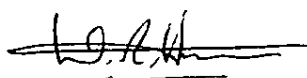
Mr W R Hawes  
Mr G R J Davis  
Mr R G M Schiltz  
Ms C Schiltz

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
18 South Street  
Mayfair  
London  
UK  
W1K 1DG

Signed on behalf of the directors



Mr W R Hawes

Director

Approved by the directors on 3 September 2013

**MARGAUX INVESTMENT DEVELOPMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>		—	—
Administrative expenses		6,361	709
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(6,361)</u>	<u>(709)</u>
Tax on loss on ordinary activities		—	—
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(6,361)</u>	<u>(709)</u>
Balance brought forward		6,516	7,225
Balance carried forward		<u>155</u>	<u>6,516</u>

**The notes on page 4 form part of these financial statements.**

**MARGAUX INVESTMENT DEVELOPMENT LIMITED**

**BALANCE SHEET**

**31 DECEMBER 2012**

	Note	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors	3	28,840	28,839
<b>CREDITORS Amounts falling due within one year</b>	4	<u>27,685</u>	<u>21,323</u>
<b>NET CURRENT ASSETS</b>		<u>1,155</u>	<u>7,516</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,155</u>	<u>7,516</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	1,000	1,000
Profit and loss account		<u>155</u>	<u>6,516</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,155</u>	<u>7,516</u>

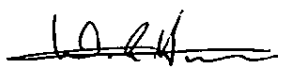
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 3 September 2013, and are signed on their behalf by

  
**MR W R HAWES**  
 Director

Company Registration Number 03480061

The notes on page 4 form part of these financial statements

# MARGAUX INVESTMENT DEVELOPMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

### 1 ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. OPERATING LOSS

Operating loss is stated after charging

	2012	2011
	£	£
Directors' remuneration	-	-
Net loss on foreign currency translation	-	8
	<u>-</u>	<u>8</u>

### 3. DEBTORS

	2012	2011
	£	£
Other debtors	<u>28,840</u>	<u>28,839</u>

### 4. CREDITORS. Amounts falling due within one year

	2012	2011
	£	£
Overdrafts	2	1
Trade creditors	521	521
Other creditors	<u>27,162</u>	<u>20,801</u>
	<u>27,685</u>	<u>21,323</u>

### 5. RELATED PARTY TRANSACTIONS

The directors are aware of the identity of the ultimate controlling party which is established under the laws of a country outside of the United Kingdom. In the opinion of the director, the disclosure would be seriously prejudicial to the business of the company. Therefore they have taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 6. SHARE CAPITAL

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>