

COMPANY REGISTRATION NUMBER 03480061

MARGAUX INVESTMENT DEVELOPMENT LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2011



MARGAUX INVESTMENT DEVELOPMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2011

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MARGAUX INVESTMENT DEVELOPMENT LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2011

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the provision of consultancy and research services. The company was dormant during the year.

DIRECTORS

The directors who served the company during the year were as follows

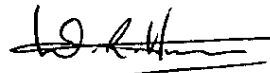
Mr W R Hawes
Mr G R J Davis
Mr R G M Schiltz
Ms C Schiltz

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
18 South Street
Mayfair
London
UK
W1K 1DG

Signed on behalf of the directors



Mr W R Hawes

Director

Approved by the directors on 3 October 2012

MARGAUX INVESTMENT DEVELOPMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2011

	Note	2011 £	2010 £
TURNOVER		—	—
Administrative expenses		<u>709</u>	<u>2,663</u>
OPERATING LOSS	2	(709)	(2,663)
Interest receivable		—	300
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(709)</u>	<u>(2,363)</u>
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		<u>(709)</u>	<u>(2,363)</u>
Balance brought forward		<u>7,225</u>	<u>9,588</u>
Balance carried forward		<u>6,516</u>	<u>7,225</u>

The notes on page 4 form part of these financial statements.

MARGAUX INVESTMENT DEVELOPMENT LIMITED

BALANCE SHEET

31 DECEMBER 2011

	Note	2011 £	£	2010 £
CURRENT ASSETS				
Debtors	3	28,839		26,245
Cash at bank		—		1,899
		<u>28,839</u>		<u>28,144</u>
CREDITORS Amounts falling due within one year	4	<u>21,323</u>		<u>19,919</u>
NET CURRENT ASSETS			<u>7,516</u>	<u>8,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,516</u>	<u>8,225</u>
CAPITAL AND RESERVES				
Called-up equity share capital	6		1,000	1,000
Profit and loss account			<u>6,516</u>	<u>7,225</u>
SHAREHOLDERS' FUNDS			<u>7,516</u>	<u>8,225</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

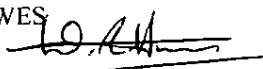
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 3 October 2012, and are signed on their behalf by

MR W R HAWES
Director



Company Registration Number 03480061

The notes on page 4 form part of these financial statements

MARGAUX INVESTMENT DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. OPERATING LOSS

Operating loss is stated after charging

	2011 £	2010 £
Directors' remuneration	—	—
Net loss on foreign currency translation	<u>8</u>	<u>—</u>

3. DEBTORS

	2011 £	2010 £
Other debtors	<u>28,839</u>	<u>26,245</u>

4. CREDITORS. Amounts falling due within one year

	2011 £	2010 £
Overdrafts	1	—
Trade creditors	521	—
Other creditors	<u>20,801</u>	<u>19,919</u>
	<u>21,323</u>	<u>19,919</u>

5. RELATED PARTY TRANSACTIONS

The directors are aware of the identity of the ultimate controlling party which is established under the laws of a country outside of the United Kingdom. In the opinion of the director, the disclosure would be seriously prejudicial to the business of the company. Therefore they have taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective April 2008).

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>