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COMPANY REGISTRATION NUMBER 3479718

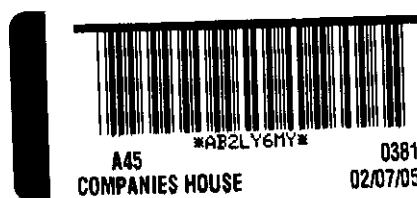
RAMSEY & BOTTOMLEY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 2004

FRS ASSOCIATES

Beverley



RAMSEY & BOTTOMLEY LIMITED

Abbreviated financial statements

Year ended 31 December 2004

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RAMSEY & BOTTOMLEY LIMITED**Abbreviated balance sheet****31 December 2004**

	Note	2004	2003
		£	£
Fixed assets	2		
Tangible assets		70,160	42,148
Current assets			
Stocks		237,425	170,752
Debtors		244,476	272,417
Investments		40,000	40,000
Cash at bank and in hand		131,217	44,916
		<u>653,118</u>	<u>528,085</u>
Creditors: amounts falling due within one year	3	<u>241,036</u>	<u>200,517</u>
Net current assets		<u>412,082</u>	<u>327,568</u>
Total assets less current liabilities		<u>482,242</u>	<u>369,716</u>
Creditors: amounts falling due after more than one year		<u>20,858</u>	<u>-</u>
		<u>461,384</u>	<u>369,716</u>
Capital and reserves			
Called-up equity share capital	4	10,000	10,000
Profit and loss account		451,384	359,716
Shareholders' funds		<u>461,384</u>	<u>369,716</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

RAMSEY & BOTTOMLEY LIMITED

Abbreviated balance sheet (continued)

31 December 2004

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the Board on 30 June 2005.

D Ramsey
Director



The notes on pages 3 to 4 form part of these financial statements.

RAMSEY & BOTTOMLEY LIMITED

Notes to the abbreviated financial statements

Year ended 31 December 2004

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Current asset investments are valued at the lower of cost and net realisable value.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

Pension costs

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes.

RAMSEY & BOTTOMLEY LIMITED

Notes to the abbreviated financial statements

Year ended 31 December 2004

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 January 2004	66,848
Additions	71,842
Disposals	(28,495)
At 31 December 2004	<u>110,195</u>
Depreciation	
At 1 January 2004	24,700
Charge for the year	22,459
On disposals	(7,124)
At 31 December 2004	<u>40,035</u>
Net book value	
At 31 December 2004	<u>70,160</u>
At 31 December 2003	<u>42,148</u>

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Bank loan	<u>121,300</u>	<u>54,000</u>

The bank loan is secured via a legal charge over the assets of the company, with interest being charged at a variable rate.

4. Share capital

Authorised share capital:

	2004 £	2003 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2004 £	2003 £
Ordinary share capital	<u>10,000</u>	<u>10,000</u>