

Ingram Hotels (Birmingham) Limited

Unaudited financial statements
for the period ended 5 May 2002

Registered number: 3479641



To the directors on the unaudited financial statements of Ingram Hotels (Birmingham) Limited

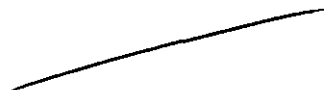
As described on the balance sheet, you are responsible for the preparation of the financial statements for the period ended 5 May 2002 set out on pages 2 and 3 in accordance with applicable United Kingdom law and accounting standards and you consider the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985.

Our responsibilities are established in the United Kingdom by our profession's ethical guidance. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Arthur Andersen
Chartered Accountants



29 July 2002



Balance sheet

As at 5 May 2002

	Note	5 May 2002 £	6 May 2001 £
Current assets			
Current account with immediate holding company		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>

The accompanying notes form an integral part of these financial statements.

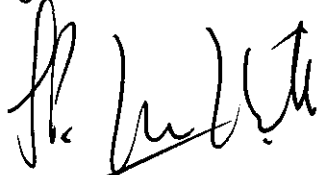
The company is entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) requiring an audit.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The unaudited financial statements on pages 2 to 3 were approved by the board on 29 July 2002.

Signed on behalf of the Board



S Ingram Hill
Director

Notes to the unaudited financial statements

For the period ended 5 May 2002

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. They have all been applied consistently throughout the period and the preceding period.

2 Notes to the accounts

The company did not trade in the period and has, therefore, made neither a profit nor a loss.

3 Called up share capital

	5 May 2002 £	6 May 2001 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted and called up		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

4 Parent company and controlling interest

The directors consider the ultimate parent company to be Ingram Holdings Limited, a company registered in England and Wales. The directors, Mr T Ingram Hill and Mrs S Ingram Hill control 100% of the share capital of the ultimate parent company.

Ingram Holdings Limited does not prepare group financial statements as it is exempted from doing so under section 248 of the Companies Act 1985.