

3479623

# **Monadene Limited**

## **Report and Financial Statements**

31 December 2004



**Monadene Limited**

Registered No. 3479623

**DIRECTORS' REPORT**

The directors present their report and accounts for the year ended 31 December 2004.

**PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

The company did not trade during the period. Accordingly, no profit and loss account has been prepared.

**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year were as follows:

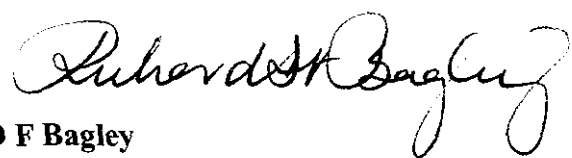
N G Bannister  
K C Rutherford

No director had an interest in the ordinary shares of the company or in the ultimate parent undertaking, Holiday Retirement Corporation. The interest of N G Bannister in the share capital of Holiday Retirement UK Limited is disclosed in that company's accounts.

**AUDITORS**

In accordance with the provisions of Section 249AA(1) of the Companies Act 1985, the Company being a dormant company within the meaning of the said section, Section 388A(1) of the Companies Act 1985 shall apply and accordingly no auditors have been appointed.

**By order of the Board**

  
**R D F Bagley**  
Secretary  
4 April 2005

**Registered office**  
Queensway House  
11 Queensway  
New Milton  
Hampshire BH25 5NR

**Monadene Limited**

Registered No. 3479623

**BALANCE SHEET at 31 December 2004**

	2004 £	2003 £
<b>CURRENT ASSETS</b>		
Debtors - amounts owed by Group companies	<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>		
Authorised share capital		
1,000 ordinary shares of £1 each		
Allotted and fully paid		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

The company was entitled to exemption under section 249AA(1) of the Companies Act 1985 for the year ended 31<sup>st</sup> December 2004. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a). ensuring the company keeps accounting records that comply with section 221;
- b). preparing accounts that give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on 4 April 2005 and signed on its behalf by:



**N G Barnister**  
Chief Executive

**NOTES TO THE ACCOUNTS as at 31 December 2004****(1) ACCOUNTING POLICIES*****Accounting convention***

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and with the requirements of the Companies Act 1985.

**(2) ULTIMATE PARENT UNDERTAKING**

The company's ultimate parent undertaking and controlling party is Holiday Retirement Corporation, a company registered in Oregon USA. Holiday Retirement UK Limited is the smallest and largest group for which group accounts are prepared and are available to the public and may be obtained from Companies House, Cardiff.