

SPV Management Limited
(formerly known as Wilmington Trust SP Services (London) Limited)

Annual Report and Financial Statements

For the year ended 31 December 2005

Registered Number:

03478559



SPV Management Limited

Directors Report

For the year ended 31 December 2005

The Directors present their annual report on the affairs of the Company, together with the financial statements, for the year ended 31 December 2005.

Principal activities

The Company has been dormant, as defined in Section 249AA of the Companies Act 1985, throughout the year.

Directors

The directors who served during the year were as follows:

Robin Baker

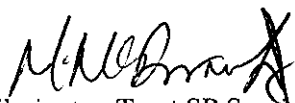
Martin McDermott

Wilmington Trust SP Services (London) Limited (formerly known as SPV Management Limited)

Directors Interests

No directors had any interest in the shares of the company or its holding company, Wilmington Trust SP Services (London) Limited, during the year.

By order of the Board



Wilmington Trust SP Services (London) Limited

Director

09 October 2006

SPV Management Limited
Balance Sheet
31 December 2005

	Notes	2005	2004
Current Assets			
Cash at bank and in hand		1	1
		<hr/>	<hr/>
		1	1
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	1	1
		<hr/>	<hr/>
Equity Shareholders' funds		1	1
		<hr/>	<hr/>

The Company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

The annual financial statements have not been audited because the Company is entitled to the exemption provided by Section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the Company to obtain an audit of these financial statements in accordance with Section 249B(2).

The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records that comply with Section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

The financial statements on pages 2 to 4 were approved by the board of directors on 09 October 2006 and signed on its behalf by:



Wilmington Trust SP Services (London) Limited
 Director

The notes on page 4 form part of these accounts.

SPV Management Limited
Notes to financial statements
For the year ended 31 December 2005

1. **Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. **Called-up share capital**

	2005	2004
	£	£
Authorised		
100 ordinary shares of £1.00 each	100	100
	<u> </u>	<u> </u>
Allotted, called-up and fully paid		
1 ordinary shares of £1.00 each	1	1
	<u> </u>	<u> </u>

3. **Ultimate controlling party**

The company is a subsidiary undertaking of Wilmington Trust SP Services (London) Limited, a company incorporated in the United Kingdom. The ultimate holding company is Wilmington Trust Corporation, a company incorporated in the USA. The largest group in which the results of the company are consolidated is that headed by Wilmington Trust Corporation. The consolidated accounts of this company are available to the public and may be obtained from Rodney Square North, 1100 North Market Street, Wilmington, DE 19890-0001 USA.