

Registration number 3476886

BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

Directors' report and unaudited financial statements

for the year ended 31 December 2012



BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

Company information

Directors	M A Chandler R J H Green
Secretary	G A G Shepherd
Company number	3476886
Registered office	64 Guildford Street Chertsey Surrey United Kingdom KT16 9BD
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

Contents

	Page
Directors' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8

BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

Directors' report for the year ended 31 December 2012

The directors present their report and the financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company is the holding of the freehold common parts at Blackwater Valley Industrial Park

The company is also responsible for the administration of variable service charges as agents of the statutory trust for the lessees of the freehold property

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held in trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provision of Section 42 of the Landlord and Tenant Act 1987

Directors

The directors who served during the year are as stated below

M A Chandler

R J H Green

I W Jacques Resigned 15/06/2012

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 16 July 2013 and signed on its behalf by



G A G Shepherd
Secretary

BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Blackwater Valley Industrial Park Management Limited**

In accordance with the engagement letter dated 27 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

16 July 2013

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

Income and expenditure account for the year ended 31 December 2012

		2012	2011
	Notes	£	£
Turnover	2	-	17,960
Administrative expenses		-	(14,667)
Operating surplus		-	3,293
Other interest receivable and similar income		-	6
Surplus on ordinary activities before taxation		-	3,299
Tax on surplus on ordinary activities		-	-
Surplus for the year	7	-	3,299

The notes on pages 6 to 8 form an integral part of these financial statements.

BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

Balance sheet as at 31 December 2012

	Notes	2012 £	2011 £
Current assets			
Debtors	4	128	2,914
Cash at bank and in hand		-	17,522
		<u>128</u>	<u>20,436</u>
Creditors: amounts falling due within one year	5	-	(7,469)
Net current assets		<u>128</u>	<u>12,967</u>
Total assets less current liabilities		<u>128</u>	<u>12,967</u>
Net assets		<u>128</u>	<u>12,967</u>
Capital and reserves			
Called up share capital	6	128	128
Income and expenditure account	7	-	12,839
Shareholders' funds		<u>128</u>	<u>12,967</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements.

BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

Balance sheet (continued)

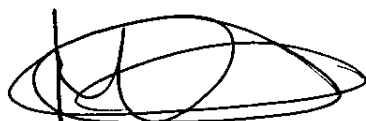
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the Board on 16 July 2013 and signed on its behalf by



M A Chandler
Director

Registration number 3476886

The notes on pages 6 to 8 form an integral part of these financial statements.

BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 December 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the year ended 31st December 2012, however reference to information relating to the year ended 31st December 2011 has been made where appropriate

1.2. Changes in accounting policy

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of the common land at Blackwater Valley Industrial Park

The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified

1.3. Turnover

Turnover represents the amount of maintenance contributions receivable in the year

1.4. Service charges

The company is responsible for the management of the common land at Blackwater Valley Industrial Park and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Tangible fixed assets

The company owns the freehold land at Blackwater Valley Industrial Park, Holder Road, Aldershot. The land was bought for a consideration of £1 which has been previously written off and hence is not shown in these financial statements

4. Debtors

	2012	2011
	£	£
Maintenance contributions receivable	-	2,857
Other debtors - due from Service Charge accounts	128	-
Prepayments and accrued income	-	57
	<u>128</u>	<u>2,914</u>

BLACKWATER VALLEY INDUSTRIAL PARK MANAGEMENT LIMITED

Notes to the financial statements for the year ended 31 December 2012

5. Creditors: amounts falling due within one year	2012	2011
	£	£
Other creditors	-	2,979
Accruals and deferred income	-	4,490
	<u>-</u>	<u>7,469</u>
	<u></u>	<u></u>
6. Share Capital	2012	2011
	£	£
Authorised		
10,000 Ordinary shares of £0 10 each	1,000	1,000
	<u></u>	<u></u>
Allotted, called up and fully paid		
1,280 Ordinary shares of £0 10 each	128	128
	<u></u>	<u></u>
Equity Shares		
1,280 Ordinary shares of £0 10 each	128	128
	<u></u>	<u></u>
7. Reserves	Income and expenditure account	Total
	£	£
At 1 January 2012	12,839	12,839
Transferred to Service Charge accounts	(12,839)	(12,839)
At 31 December 2012	<u>-</u>	<u>-</u>
	<u></u>	<u></u>
8. Related party transactions		
The company is a non-profit making management company run by the unit holders of Blackwater Valley Industrial Park for the benefit of the unit holders. Directors and members therefore enter into transactions with the company as unit holders but all such transactions are as agreed in the terms of the lease and are therefore not unusual or beneficial in any way as to require separate disclosure.		