

**MAKE VOTES COUNT
(A COMPANY LIMITED BY GUARANTEE)**

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

MAKE VOTES COUNT (REGISTERED NUMBER: 03476281)
(A COMPANY LIMITED BY GUARANTEE)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

**MAKE VOTES COUNT
(A COMPANY LIMITED BY GUARANTEE)**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

DIRECTORS:

Lord C J Rennard MBE
Lord B R M Stoneham
Lord P A Tyler
W Bain
Dr C T J Allard
J D Lambert
M Linton
J N Reynolds
M C Southcott
Electoral Reform Society Limited
Make Votes Matter
Unlock Democracy

SECRETARY:

Kerry Secretarial Services Limited

REGISTERED OFFICE:

C/O Cox Costello & Horne
26 Main Avenue
Moor Park
HA6 2HJ

REGISTERED NUMBER:

03476281 (England and Wales)

ACCOUNTANTS:

Cox Costello & Horne
Chartered Accountants and Tax Advisors
26 Main Avenue
Moor Park
HA6 2HJ

MAKE VOTES COUNT (REGISTERED NUMBER: 03476281)
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
31 MARCH 2021

	Notes	31.3.21 £	31.3.20 £
CURRENT ASSETS			
Cash at bank		33,138	55,383
CREDITORS			
Amounts falling due within one year	5	2,520	2,400
NET CURRENT ASSETS		<u>30,618</u>	<u>52,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,618</u>	<u>52,983</u>
RESERVES			
Income and expenditure account		30,618	52,983
MEMBERS' FUNDS		<u>30,618</u>	<u>52,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2021 and were signed on its behalf by:

J N Reynolds - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Make Votes Count is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern basis

The company meets its day-to-day working capital requirements through its bank facility. The company's forecasts and projections, taking account of reasonably possible changes in company performance, show that the company should be able to operate within the level of its current facilities. After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future; taken to be 12 months from signing the financial statements. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover represents donations from the general public which are accounted for on a receipts basis.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

All assets are initially recognised at cost and subsequently carried at cost less accumulated depreciation. The cost of an asset initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Financial instruments - continued

a) Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

b) Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash at bank and in hand

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES - continued

Taxation

The tax expense for the year comprises current and deferred tax.

Tax is recognised in profit or loss except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Both current and deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	
and 31 March 2021	<u>6,420</u>
DEPRECIATION	
At 1 April 2020	
and 31 March 2021	<u>6,420</u>
NET BOOK VALUE	
At 31 March 2021	<u><u>-</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade creditors	40	-
Other creditors	<u>2,480</u>	<u>2,400</u>
	<u><u>2,520</u></u>	<u><u>2,400</u></u>

6. RELATED PARTY DISCLOSURES

At the reporting date, the company directors were concurrent officers of the following active entities:

Director	Entity
Lord C J Rennard MBE	- British Healthcare Trades Association - resigned 30/04/2020
Lord B R M Stoneham	- Wallhouse Road Limited
M Linton	- Travel2Palestine Ltd - The Welfare Association

Electoral Reform Society Limited - is a corporate director of the company
During the reporting period, the company paid P Connor's expenses totalling £2,024 (2020: £1,961). The amount outstanding at the reporting date was £680 (2020: £600). P Connor is the campaigns officer for the related party.

Make Votes Matter - is a corporate director of the company
During the reporting period, the company paid a grant of £23,596 (2020: £156 expenses) to the related party. The amount outstanding at the reporting date was £nil (2020: £nil).

7. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee without having a share capital. The company is controlled by its members as a group. The directors consider that the company has no ultimate controlling party. There has been no change between the reporting date and date of approval of the financial statements.

8. LIMITED BY GUARANTEE

The company is limited by guarantee and not having a share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, on the event of winding up or dissolution of the company and after the satisfaction of all its debts and liabilities, there remains any property whatsoever, the same shall not be paid to or distributed among the members of the company, but shall be transferred to some other institution having objects similar to Make Votes Count.

9. IMPACT OF THE COVID 19 PANDEMIC

The COVID-19 pandemic existed at the balance sheet date, although the scale of the pandemic and associated government policy response only began to become clear in the months following the company's financial year. The directors have considered the effect of the COVID-19 pandemic on the company's activities. This event is likely to cause disruption to the company's activities, but at the date of the approval of these financial statements, the extent and quantum of the disruptions remains uncertain.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
MAKE VOTES COUNT**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Make Votes Count for the year ended 31 March 2021 which comprise the Income and Expenditure account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Make Votes Count, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Make Votes Count and state those matters that we have agreed to state to the Board of Directors of Make Votes Count, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Make Votes Count and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Make Votes Count has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Make Votes Count. You consider that Make Votes Count is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Make Votes Count. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cox Costello & Horne
Chartered Accountants and Tax Advisors
26 Main Avenue
Moor Park
HA6 2HJ

7 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.