

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2001

	Note	2001 £	2000 £
Fixed assets			
Tangible assets	1	0	0
Investments		0	0
Current assets			
Stocks		0	0
Debtors		773	1,755
Cash at bank and in hand		4	140
		<u>777</u>	<u>1,895</u>
Creditors:	2		
Amounts falling due within one year		<u>0</u>	<u>(752)</u>
Net current assets		<u>777</u>	<u>1,143</u>
Total assets less current liabilities		<u>777</u>	<u>1,143</u>
Creditors:			
Amounts falling due after more than one year		0	0
Provisions for liabilities and charges:			
Deferred taxation		0	0
		<u>£777</u>	<u>£1,143</u>
Capital and reserves			
Called up share capital	3	200	2
Profit and loss account		577	1,141
		<u>£777</u>	<u>£1,143</u>

These accounts have not been audited because the company is entitled to the exemption provided by s249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that:

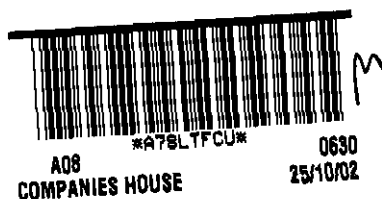
- The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- the accounts give a true and fair view of the state of affairs of the company as at 31st December 2001 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the 1985 Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The accounts were approved by the board on 27th September 2002 and signed on its behalf by:

R Southwell

.....R Southwell (Director)



NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2001

Accounting Policies:

ACCOUNTING CONVENTIONS - The accounts are prepared under the historical cost convention.

DEPRECIATION - Tangible fixed assets are depreciated at the following rates in order to write off the cost of the assets over their anticipated useful lives:

Motor vehicles	Reducing balance	25%
Plant and Equipment	Reducing balance	25%

1. Tangible Assets

	TOTAL
Cost	
At 31st December 2000	0
Additions	0
Disposals	0
At 31st December 2001	<u>0</u>

Depreciation

At 31st December 2000	0
Provided during the year	0
Disposals	0
At 31st December 2001	<u>0</u>

Net Book Values:

At 31st December 2000	<u>0</u>
At 31st December 2001	<u>0</u>

2001	2000
£	£

2. Creditors

Creditors include the following:

Instalments due after more than five years	<u>£0</u>	<u>£0</u>
Secured creditors	<u>£0</u>	<u>£0</u>

3. Share Capital

Ordinary shares of £1 each:

Authorised	<u>1000</u>	<u>1000</u>
Issued and fully paid	<u>200</u>	<u>2</u>

198 ordinary shares of £1 each were issued at par for cash during the year

4. Transactions with directors

The company had no interests in contracts with directors during the period which require disclosure under the Companies Act 1985.

5. Controlling Party

The company is under the control of Mr R Southwell who owns 75% of the issued shares