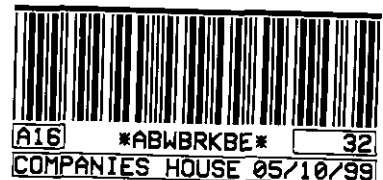


Merlin Consulting Services Ltd

Financial Statements

for the 15 month period ended 31 March 1999

Registered number 3474857



Merlin Consulting Services Ltd
Abbreviated financial statement
for period 1/1/98 to 31/3/99

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Merlin Consulting Services Ltd

Abbreviated balance sheet

at 31st March 1999

		Note
Fixed assets		
Tangible assets	21044	2
Current assets		
Bank account	40552	
Creditors		
Amounts falling due within 12 mths	(44085)	5
Long term liabilities	(15174)	5
Net Current Liabilities	(3533)	
Total Assets less current liabilities	<u>2337</u>	
Capital & Reserves		
Called up share capital	2	3
Profit & loss account	2335	4
Total Shareholders funds	<u>2337</u>	

Merlin Consulting Services Ltd

The directors are satisfied that for the period ended 31st March 1999 the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- 1 ensuring that the company keeps records which comply with section 221
- 2 preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on

...30/9/99.....

and signed on its behalf by



Martin Whale - Director

Merlin Consulting Services Ltd

Notes on abbreviated financial statements

31st March 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the value, excluding Value Added Tax and discounts, of the goods and services supplied to customers within the company's activities

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Motor vehicles - 25% reducing balance

2 Fixed assets

Cost

Additions £29,930

31st March 1999 £29,930

Depreciation

Charge for the period (£ 8,886)

31st March 1999 £ 8,886

Net book value

31st March 1999 £21,044

continued.....

Merlin Consulting Services Ltd

3 Called up share capital

Authorised

1000 Ordinary £1 shares

Allotted called up and fully paid

2 Ordinary £1 shares held by Martin Whale - Director

4 Profit on Ordinary activities

This is stated after charging depreciation of £8885

5 Creditors

Amounts falling due within 12 mths

Trade creditors	£ 1052
Hire purchase agreement	£10083
Accruals	£34700
VAT repayment	(£1750)
	<u>£44085</u>

Long term liabilities

Loan from associated business	£10266
Hire purchase agreement	£ 3908
Directors loans	£ 1000
	<u>£15174</u>