

**TERRA PLANA INTERNATIONAL LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

**Company Registration No. 03474829 (England and Wales)**

**SHELLEY STOCK HUTTER LLP**

**Chartered Accountants**

**1st Floor**

**7 - 10 Chandos Street**

**London**

**W1G 9DQ**

# TERRA PLANA INTERNATIONAL LIMITED

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# TERRA PLANA INTERNATIONAL LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

		2014		2013 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		38,072		40,276
Investments	2		101		102
			<u>38,173</u>		<u>40,378</u>
<b>Current assets</b>					
Stocks		966,588		315,924	
Debtors		832,529		780,951	
Cash at bank and in hand		<u>147,062</u>		<u>144,236</u>	
		1,946,179		1,241,111	
<b>Creditors: amounts falling due within one year</b>		<u>(1,706,645)</u>		<u>(2,323,066)</u>	
<b>Net current assets/(liabilities)</b>			<u>239,534</u>		<u>(1,081,955)</u>
<b>Total assets less current liabilities</b>			277,707		(1,041,577)
<b>Creditors: amounts falling due after more than one year</b>			(5,522,653)		(4,154,934)
<b>Provisions for liabilities</b>			<u>(65,000)</u>		<u>(112,500)</u>
			<u>(5,309,946)</u>		<u>(5,309,011)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2,121,423		1,876,173
Share premium account			4,988,937		3,793,827
Other reserves			-		1,440,360
Profit and loss account			<u>(12,420,306)</u>		<u>(12,419,371)</u>
<b>Shareholders' funds</b>			<u>(5,309,946)</u>		<u>(5,309,011)</u>

## **TERRA PLANA INTERNATIONAL LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2014**

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For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 July 2015

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**Mr G J D Clark**  
**Director**

**Company Registration No. 03474829**

# **TERRA PLANA INTERNATIONAL LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date, the company's liabilities exceeded assets £5,339,641 (2013: £5,256,740) and the company is therefore reliant on its shareholders for continued support. The directors are confident that the shareholders have adequate resources to continue to support this company for the foreseeable future and is satisfied that the accounts have been properly prepared on a going concern basis.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods net of VAT.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 years straight line
Motor vehicles	5 years straight line

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

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# TERRA PLANA INTERNATIONAL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2014

#### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 July 2013	367,377	443,993	811,370
Additions	41,549	-	41,549
Disposals	-	(443,892)	(443,892)
At 30 June 2014	408,926	101	409,027
<b>Depreciation</b>			
At 1 July 2013	327,101	443,891	770,992
On disposals	-	(443,891)	(443,891)
Charge for the year	43,753	-	43,753
At 30 June 2014	370,854	-	370,854
<b>Net book value</b>			
At 30 June 2014	38,072	101	38,173
At 30 June 2013	40,276	102	40,378

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Vivobarefoot Limited	England & Wales	Ordinary	100.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2014	2014
	Principal activity	£	£
Vivobarefoot Limited	Footwear retailers	(1,393,234)	2

## TERRA PLANA INTERNATIONAL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

#### FOR THE YEAR ENDED 30 JUNE 2014

3	Share capital	2014	2013
		£	£
	<b>Allotted, called up and fully paid</b>		
	2,121,423 Ordinary shares of £1 each	2,121,423	1,876,173

During the year the company issued 29,250 Ordinary £1 shares for total consideration of £49,140, creating share premium of £19,890. During the year the company issued 75,000 Ordinary £1 shares for total consideration of £300,000, creating share premium of £225,000. During the year the company issued 111,000 Ordinary £1 shares for total consideration of £858,030, creating share premium of £747,030. During the year the company issued 30,000 Ordinary £1 shares for total consideration of £233,190, creating share premium of £203,190. All share capital issued during the year was fully subscribed and paid for in full.

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