

TERRA PLANA INTERNATIONAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

Company Registration No. 03474829 (England and Wales)

SHELLEY STOCK HUTTER LLP

Chartered Accountants

1st Floor

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London

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TERRA PLANA INTERNATIONAL LIMITED

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TERRA PLANA INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		40,276		75,467
Investments	2		102		102
			<u>40,378</u>		<u>75,569</u>
Current assets					
Stocks		315,924		575,353	
Debtors		833,222		2,242,276	
Cash at bank and in hand		<u>144,236</u>		<u>205,334</u>	
		1,293,382		3,022,963	
Creditors: amounts falling due within one year		<u>(2,323,066)</u>		<u>(2,393,994)</u>	
Net current (liabilities)/assets			<u>(1,029,684)</u>		<u>628,969</u>
Total assets less current liabilities			(989,306)		704,538
Creditors: amounts falling due after more than one year			(4,154,934)		(3,028,310)
Provisions for liabilities			<u>(112,500)</u>		<u>-</u>
			<u>(5,256,740)</u>		<u>(2,323,772)</u>
Capital and reserves					
Called up share capital	3		1,876,173		1,876,173
Share premium account			3,793,827		3,793,827
Other reserves			1,440,360		1,440,360
Profit and loss account			<u>(12,367,100)</u>		<u>(9,434,132)</u>
Shareholders' funds			<u>(5,256,740)</u>		<u>(2,323,772)</u>

TERRA PLANA INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2013

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 September 2014

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Mr G J D Clark
Director

Company Registration No. 03474829

TERRA PLANA INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date, the company's liabilities exceeded assets £5,067,590 (2012: £2,323,772) and the company is therefore reliant on its shareholders for continued support. The directors are confident that the shareholders have adequate resources to continue to support this company for the foreseeable future and is satisfied that the accounts have been properly prepared on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	3 years straight line
Motor vehicles	5 years straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

TERRA PLANA INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets			
	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 July 2012	374,555	460,265	834,820
Additions	4,822	-	4,822
Disposals	(12,000)	(16,272)	(28,272)
At 30 June 2013	367,377	443,993	811,370
Depreciation			
At 1 July 2012	299,088	460,163	759,251
On disposals	(4,400)	(16,272)	(20,672)
Charge for the year	32,413	-	32,413
At 30 June 2013	327,101	443,891	770,992
Net book value			
At 30 June 2013	40,276	102	40,378
At 30 June 2012	75,467	102	75,569

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Vivobarefoot Limited	England & Wales	Ordinary	100.00	
Un-Terra Plana, Inc.	USA	Ordinary	100.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for reserves	the year
		2013	2013
	Principal activity	£	£
Vivobarefoot Limited	Footwear retailers	(1,393,236)	37,393
Un-Terra Plana, Inc.	Footwear retailers	(387,769)	(436,991)

TERRA PLANA INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1,876,173 Ordinary shares of £1 each	<u>1,876,173</u>	<u>1,876,173</u>

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