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COMPANIES FORM No. 123

Notice of increase in nominal capital

123

CHA 116

Please do not
write in
this margin

Pursuant to section 123 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf)

For official use

Company number

[] [] [] [] [] []

3473715

Name of company

* NEWCASTLE ESTATE PARTNERSHIP HOLDINGS LIMITED

* insert full name
of company

gives notice in accordance with section 123 of the above Act that by resolution of the company
dated 8-1-98 the nominal capital of the company has been

increased by £ 999,000 beyond the registered capital of £ 1000.

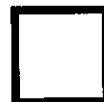
† the copy must be
printed or in some
other form approved
by the registrar

A copy of the resolution authorising the increase is attached. †

The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows :

499,000 "A" ORDINARY SHARES AND 500,000 "B" ORDINARY SHARES HAVING THE
RIGHTS AND BEING SUBJECT TO THE RESTRICTIONS SET OUT IN THE COMPANY'S
ARTICLES OF ASSOCIATION ADOPTED ON DECEMBER 1997.

Please tick here if
continued overleaf



‡ Insert
Director,
Secretary,
Administrator,
Administrative
Receiver or
Receiver
(Scotland) as
appropriate

Signed

[Signature]

Designation ‡ Director

Date 8/1/98

Presenter's name address and
reference (if any) :

Berwin Leighton
Adelaide House
London Bridge
London
EC4R 9HA

TSMD/255920.01

For official Use
General Section

Post room



Notes

The address for companies registered in England and Wales or Wales is:

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF4 3UZ

or, for companies registered in Scotland:

The Registrar of Companies
Companies House
100-102 George Street
Edinburgh
EH2 3DJ