

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**VALLEYLINK LIMITED**

Daniel Wolfson & Co Ltd  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

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**FOR THE YEAR ENDED 31 MARCH 2022**

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**VALLEYLINK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**DIRECTOR:** Mr. M. B. Allsuch

**SECRETARY:** Ms. H. D. R. Allsuch

**REGISTERED OFFICE:** 34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

**REGISTERED NUMBER:** 03473690

**ACCOUNTANTS:** Daniel Wolfson & Co Ltd  
34a Watling Street  
Radlett  
Hertfordshire  
WD7 7NN

**BANKERS:** Barclays St. Albans Group  
P O Box 104  
St. Albans  
Herts  
AL1 3AN

**BALANCE SHEET**  
**31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Investment property	4		590,000		590,000
<b>CURRENT ASSETS</b>					
Debtors	5	399		410	
Cash at bank		<u>78,538</u>		<u>54,614</u>	
		78,937		55,024	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>20,181</u>		<u>20,899</u>	
<b>NET CURRENT ASSETS</b>			<u>58,756</u>		<u>34,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			648,756		624,125
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(239,338)		(239,338)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(90,168)</u>		<u>(90,168)</u>
<b>NET ASSETS</b>			<u>319,250</u>		<u>294,619</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Fair value reserve	11		310,606		310,606
Retained earnings	11		<u>8,643</u>		<u>(15,988)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>319,250</u>		<u>294,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 MARCH 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2022 and were signed by:

Mr. M. B. Allsuch - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

1. **STATUTORY INFORMATION**

Valleylink Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

4. **INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 April 2021  
and 31 March 2022

**Total  
£**

**590,000**

**NET BOOK VALUE**

At 31 March 2022  
At 31 March 2021

**590,000**

**590,000**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. INVESTMENT PROPERTY - continued**

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2017	75,000
Valuation in 2016	95,000
Valuation in 2009	41,019
Valuation in 2007	45,000
Valuation in 2003	120,000
Valuation in 2001	98,551
Cost	<u>115,430</u>
	<u>590,000</u>

If freehold land buildings had not been revalued they would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>115,430</u>	<u>115,430</u>

The investment properties were valued on an open market basis on 31 March 2022 by professional valuers MA & Co Ltd .

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Prepayments and accrued income	<u>399</u>	<u>410</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	5,279	5,279
Trade creditors	295	-
Social security and other taxes	-	1,375
Trade creditors	-	1,761
Directors' current accounts	8,836	7,540
Accruals and deferred income	<u>5,771</u>	<u>4,944</u>
	<u>20,181</u>	<u>20,899</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	2021
	£	£
Bank loans - 1-2 years	<b>5,279</b>	5,279
Bank loans - 2-5 years	<b>15,836</b>	15,836
Bank loans more than 5 years	<b>208,223</b>	208,223
Director's long term loan accounts	<b>10,000</b>	10,000
	<b><u>239,338</u></b>	<u>239,338</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	<b><u>208,223</u></b>	<u>208,223</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2022</b>	2021
	£	£
Bank loans	<b><u>234,617</u></b>	<u>234,617</u>

The bank loans are secured against the underlying properties.

**9. PROVISIONS FOR LIABILITIES**

	<b>2022</b>	2021
	£	£
Deferred tax	<b><u>90,168</u></b>	<u>90,168</u>
		<b>Deferred tax</b>
		£
Balance at 1 April 2021		<u><b>90,168</b></u>
Balance at 31 March 2022		<u><b>90,168</b></u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2022</b>	2021
			£	£
1	Ordinary	£1	<b><u>1</u></b>	<u>1</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**11. RESERVES**

	<b>Retained earnings £</b>	<b>Fair value reserve £</b>	<b>Totals £</b>
At 1 April 2021	<b>(15,988)</b>	<b>310,606</b>	<b>294,618</b>
Profit for the year	<b>24,631</b>		<b>24,631</b>
At 31 March 2022	<b><u>8,643</u></b>	<b><u>310,606</u></b>	<b><u>319,249</u></b>

**12. ULTIMATE CONTROLLING PARTY**

Mr M B Allsuch is the ultimate controlling party by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.