

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016
FOR
VALLEYLINK LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2016

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VALLEYLINK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2016

DIRECTORS:	Mrs J Allsuch Ms H D R Allsuch Mr S R Allsuch
SECRETARY:	Ms H D R Allsuch
REGISTERED OFFICE:	34a Watling Street Radlett Hertfordshire WD7 7NN
REGISTERED NUMBER:	03473690
ACCOUNTANTS:	Daniel Wolfson & Co Ltd Chartered Accountants 34a Watling Street Radlett Hertfordshire WD7 7NN
BANKERS:	Barclays St. Albans Group P O Box 104 St. Albans Herts AL1 3AN

VALLEYLINK LIMITED (REGISTERED NUMBER: 03473690)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		515,000		420,000
CURRENT ASSETS					
Debtors		5,047		46	
Cash at bank		9,004		2,379	
		14,051		2,425	
CREDITORS					
Amounts falling due within one year	3	12,281		11,207	
NET CURRENT ASSETS/(LIABILITIES)			1,770		(8,782)
TOTAL ASSETS LESS CURRENT LIABILITIES			516,770		411,218
CREDITORS					
Amounts falling due after more than one year	3		239,346		229,337
NET ASSETS			277,424		181,881
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			327,545		232,545
Profit and loss account			(50,122)		(50,665)
SHAREHOLDERS' FUNDS			277,424		181,881

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 June 2017 and were signed on its behalf by:

Ms H D R Allsuch - Director

The notes form part of these abbreviated accounts

VALLEYLINK LIMITED (REGISTERED NUMBER: 03473690)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents rents receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Going concern

These accounts are prepared on a going concern basis given the continued support of the company's bank and directors.

2. **INVESTMENT PROPERTY**

COST OR VALUATION

At 1 December 2015

Revaluations

At 30 November 2016

NET BOOK VALUE

At 30 November 2016

At 30 November 2015

Total
£

420,000

95,000

515,000

515,000

420,000

3. **CREDITORS**

Creditors include an amount of £ 234,625 (2015 - £ 234,616) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	208,231	208,222

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.