

Financial Statements

STL Professional Services Ltd

For the Year Ended 31 March 2008



Company No. 03472898

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Report of the director

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 March 2008. The company is dormant and has not traded during the year.

Director

The director who served the company during the year was as follows:

STL Directors Limited

ON BEHALF OF THE BOARD



STL Secretaries Limited
Director

29/6/08

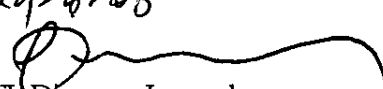
Balance sheet

	Note	2008 £	2007 £
Current assets			
Debtors	4	2	2
Total assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up equity share capital	6	2	2
Shareholders' funds		<u>2</u>	<u>2</u>

Statements

- (a) For the year ended 31 March 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The director acknowledges his responsibility for
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on

29-6-08

STL Directors Limited
Director

The accompanying notes form part of these financial statements.

Notes to the financial statements

1 Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2008. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and under the historical cost convention.

3 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

4 Debtors

	2008	2007
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

5 Related party transactions

The company is a wholly owned subsidiary of STL Group Plc, the accounts of which are publicly available. Accordingly the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members or investees of the STL Group.

6 Share capital

Authorised share capital

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8 Ultimate parent company

STL Group plc is this company's controlling related party by virtue of its interest in the share capital of the company and its influence on the operating and financial policies of the company

The parent company, STL Group plc, does not prepare consolidated financial statements due to the exemption available under section 248 of the Companies Act 1985