

**STL Professional Services Ltd**  
Financial statements  
For the year ended 31 March 2006

Grant Thornton 



**Company No. 03472898**

## Report of the director

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 March 2006. The company is dormant and has not traded during the year.

The company changed its name from STL Group Limited to STL Professional Services Limited on the 31 December 2003.

### The director and his interests in the shares of the parent company

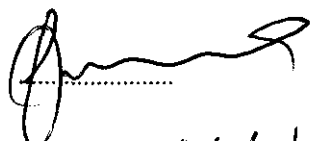
The director who served the company during the year together with his beneficial interests in the shares of the parent company was as follows:

	Ordinary in the parent company	
	At 31 March 2006	At 1 April 2005
STL Directors Limited	<u>1</u>	<u>1</u>

BY ORDER OF THE BOARD

STL Secretaries Limited

~~Secretary~~ *Director*

  
26/4/06

## Balance sheet

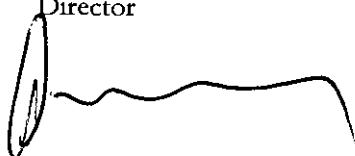
	Note	2006 £	2005 £
<b>Current assets</b>			
Debtors	4	2	2
<b>Total assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called-up equity share capital	6	2	2
<b>Shareholders' funds</b>		<u>2</u>	<u>2</u>

### Statements:

- (a) For the year ended 31 March 2006 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director on 26-9-06

STL Directors Limited  
Director



The accompanying notes form part of these financial statements.

## Notes to the financial statements

### 1 Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2006. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2 Accounting policies

The financial statements have been prepared in accordance under the historical cost convention and applicable accounting standards.

### 3 Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

### 4 Debtors

	2006 £	2005 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

### 5 Related party transactions

The company is a wholly owned subsidiary of STL Group plc, the accounts of which are publicly available. Accordingly the company has taken advantage of the exemption in FRS 8 from disclosing transactions with members or investees of the STL group.

### 6 Share capital

Authorised share capital:

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**8 Ultimate parent company**

STL Group plc is this company's controlling related party by virtue of its interest in the share capital of the company and its influence on the operating and financial policies of the company.

The parent company, STL Group plc, does not prepare consolidated financial statements due to the exemption available under section 248 of the Companies Act 1985.