Registration number: 03472642

Ormonds Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 30 November 2022

Ormonds Limited

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Ormonds Limited

Company Information

Director	Gerald Brian Taylor
Company secretary	Thornton Secretarial Services Limited
Registered office	Third Floor, East Unit 12 Bridewell Place London EC4V 6AP

Ormonds Limited

Director's Report for the Year Ended 30 November 2022

The director presents his report and the abridged financial statements for the year ended 30 November 2022.

Director of the company

The director who held office during the year was as follows:

R. G. Verden (ceased 31 December 2022)

The following director was appointed after the year end:

Gerald Brian Taylor (appointed 31 December 2022)

Principal activity

The principal activity of the company is that of property holding.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 3 August 2023

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Thornton Secretarial Services Limited

Company secretary

Ormonds Limited

(Registration number: 03472642)
Abridged Statement of Financial Position as at 30 November 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	367,744	367,744
Creditors: Amounts falling due within one year		(387,201)	(381,951)
Total assets less current liabilities		(19,457)	(14,207)
Accruals and deferred income		-	(2,500)
Net liabilities		(19,457)	(16,707)
Capital and reserves			
Called up share capital		10,000	10,000
Retained earnings		(29,457)	(26,707)
Shareholders' deficit		(19,457)	(16,707)

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 3 August 2023

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Gerald Brian Taylor

Director

The notes on pages 5 to 6 form an integral part of these abridged financial statements.

Ormonds Limited

Statement of Changes in Equity for the Year Ended 30 November 2022

	Share capital £	Retained earnings £	Total £
At 1 December 2021	10,000	(26,707)	(16,707)
Loss for the year	-	(2,750)	(2,750)
At 30 November 2022	10,000	(29,457)	(19,457)

	Share capital £	Retained earnings £	Total £
At 1 December 2020	10,000	(24,207)	(14,207)
Loss for the year	-	(2,500)	(2,500)
At 30 November 2021	10,000	(26,707)	(16,707)

Ormonds Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Third Floor, East Unit
12 Bridewell Place
London
EC4V 6AP

These financial statements were authorised for issue by the director on 3 August 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis,subject to the continuing support of the shareholder.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement,as financial assets, financial liabilities or equity instruments.An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet.The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 December 2021	367,744	367,744
At 30 November 2022	367,744	367,744
Depreciation		
Carrying amount		
At 30 November 2022	367,744	367,744
At 30 November 2021	367,744	367,744

Included within the net book value of land and buildings above is £367,744 (2021 - £367,744) in respect of freehold land and buildings.