

# Ormonds Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 November 2021

# **Ormonds Limited**

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# **Ormonds Limited**

## **Company Information**

<b>Director</b>	R. G. Verden
<b>Company secretary</b>	Thornton Secretarial Services Limited
<b>Registered office</b>	Third Floor, East Unit 12 Bridewell Place London EC4V 6AP

# **Ormonds Limited**

## **Director's Report for the Year Ended 30 November 2021**

The director presents his report and the abridged financial statements for the year ended 30 November 2021.

### **Director of the company**

The director who held office during the year was as follows:

R. G. Verden

### **Principal activity**

The principal activity of the company is that of property holding.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 6 August 2022

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Thornton Secretarial Services Limited

Company secretary

# Ormonds Limited

(Registration number: 03472642)

## Abridged Statement of Financial Position as at 30 November 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	367,744	367,744
<b>Creditors: Amounts falling due within one year</b>		<u>(381,951)</u>	<u>(381,451)</u>
<b>Total assets less current liabilities</b>		(14,207)	(13,707)
<b>Accruals and deferred income</b>		<u>(2,500)</u>	<u>(500)</u>
<b>Net liabilities</b>		<u><u>(16,707)</u></u>	<u><u>(14,207)</u></u>
<b>Capital and reserves</b>			
Called up share capital		10,000	10,000
Profit and loss account		<u>(26,707)</u>	<u>(24,207)</u>
Shareholders' deficit		<u><u>(16,707)</u></u>	<u><u>(14,207)</u></u>

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 6 August 2022

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R. G. Verden  
Director

# Ormonds Limited

## Statement of Changes in Equity for the Year Ended 30 November 2021

	Share capital £	Profit and loss account £	Total £
At 1 December 2020	10,000	(24,207)	(14,207)
Loss for the year	-	(2,500)	(2,500)
Total comprehensive income	-	(2,500)	(2,500)
At 30 November 2021	10,000	(26,707)	(16,707)
	Share capital £	Profit and loss account £	Total £
At 1 December 2019	10,000	(23,707)	(13,707)
Loss for the year	-	(500)	(500)
Total comprehensive income	-	(500)	(500)
At 30 November 2020	10,000	(24,207)	(14,207)

# **Ormonds Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Third Floor, East Unit  
12 Bridewell Place  
London  
EC4V 6AP

These financial statements were authorised for issue by the director on 6 August 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis, subject to the continuing support of the shareholder.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# Ormonds Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 November 2021

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Financial instruments

#### Classification

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2020 - 0).

### 4 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 December 2020	367,744	367,744
At 30 November 2021	367,744	367,744
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 30 November 2021	367,744	367,744
At 30 November 2020	367,744	367,744

Included within the net book value of land and buildings above is £367,744 (2020 - £367,744) in respect of freehold land and buildings.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.