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**ALL SEASONS FLOWERS LIMITED**

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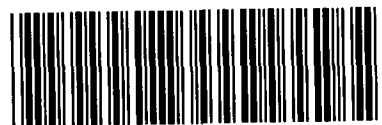
**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 AUGUST 2021**

MONDAY



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COMPANIES HOUSE

**ALL SEASONS FLOWERS LIMITED**  
**REGISTERED NUMBER: 03472499**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2021**

	Note	£	2021 £	£	2020 £
Tangible assets	4		-		-
<b>Current assets</b>					
Debtors: amounts falling due within one year	5	539,150		589,009	
Cash at bank and in hand	6	502,075		50,278	
		<u>1,041,225</u>		<u>639,287</u>	
Creditors: amounts falling due within one year	7	(410,533)		(207,379)	
<b>Net current assets</b>			<u>630,692</u>		<u>431,908</u>
<b>Total assets less current liabilities</b>			<u>630,692</u>		<u>431,908</u>
Creditors: amounts falling due after more than one year	8		-		(46,609)
<b>Net assets</b>			<u><u>630,692</u></u>		<u><u>385,299</u></u>
<b>Capital and reserves</b>					
Called up share capital	10		30		30
Profit and loss account			630,662		385,269
			<u><u>630,692</u></u>		<u><u>385,299</u></u>

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**ALL SEASONS FLOWERS LIMITED**  
**REGISTERED NUMBER: 03472499**

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**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 AUGUST 2021**

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The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

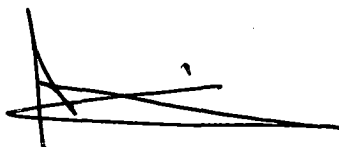
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the Statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

**S Crome**  
Director



17/5/22

The notes on pages 3 to 9 form part of these financial statements.

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## ALL SEASONS FLOWERS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1. General information

All Seasons Flowers Limited is a company limited by shares, incorporated in England and Wales. The address of the registered office is Falcon House, Central Way, Feltham, Middlesex, TW14 0UQ.

The company specialises in wholesale distribution of cut flowers.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Going concern

The director has taken consideration of the impact of COVID-19 on the business and the withdrawal of the United Kingdom from the European Union. The director notes that the company is trading adequately and has sufficient working capital and other finance available to continue trading for a period of not less than 12 months from the Statement of financial position date. As such, the director believes that there are no significant uncertainties in their assessment of whether the business is a going concern and therefore have prepared the accounts on a going concern basis.

##### 2.3 Foreign currency translation

###### Functional and presentation currency

The Company's functional and presentational currency is GBP.

###### Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of comprehensive income except when deferred in other comprehensive income as qualifying cash flow hedges.

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## ALL SEASONS FLOWERS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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#### 2. Accounting policies (continued)

##### 2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Sale of goods**

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue is recognised when goods are delivered.

##### 2.5 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

##### 2.6 Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to the Statement of comprehensive income at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of comprehensive income in the same period as the related expenditure.

##### 2.7 Pensions

##### **Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

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## ALL SEASONS FLOWERS LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

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#### 2. Accounting policies (continued)

##### 2.8 Taxation

Tax is recognised in the Statement of comprehensive income except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

##### 2.9 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 20% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

##### 2.10 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.11 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

##### 2.12 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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ALL SEASONS FLOWERS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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2. Accounting policies (continued)

2.13 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 7 (2020 - 6).

4. Tangible fixed assets

	Other fixed assets £
<b>Cost</b>	
At 1 September 2020	48,555
At 31 August 2021	48,555
<b>Depreciation</b>	
At 1 September 2020	48,555
At 31 August 2021	48,555
<b>Net book value</b>	
At 31 August 2021	-
At 31 August 2020	-

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ALL SEASONS FLOWERS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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**5. Debtors**

	2021 £	2020 £
Trade debtors	381,467	233,517
Other debtors	138,352	326,406
Prepayments and accrued income	19,331	29,086
	<u>539,150</u>	<u>589,009</u>

**6. Cash and cash equivalents**

	2021 £	2020 £
Cash at bank and in hand	502,075	50,278
Less: bank overdrafts	(1)	-
	<u>502,074</u>	<u>50,278</u>

**7. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Bank overdrafts	1	-
Bank loans	-	3,391
Trade creditors	237,343	141,099
Corporation tax	95,200	19,900
Other taxation and social security	66,614	32,234
Other creditors	365	3,464
Accruals and deferred income	11,010	7,291
	<u>410,533</u>	<u>207,379</u>

Bank overdrafts and loans are secured by the way of a debenture against all assets of the company.



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ALL SEASONS FLOWERS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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8. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	-	46,609
	<u>-</u>	<u>46,609</u>
	<u>-</u>	<u>46,609</u>

Bank loan are secured by the way of a debenture against all assets of the company.

9. Loans

Analysis of the maturity of loans is given below:

	2021 £	2020 £
<b>Amounts falling due within one year</b>		
Bank loans	-	3,391
	<u>-</u>	<u>3,391</u>
	<u>-</u>	<u>3,391</u>
<b>Amounts falling due 1-2 years</b>		
Bank loans	-	10,169
	<u>-</u>	<u>10,169</u>
	<u>-</u>	<u>10,169</u>
<b>Amounts falling due 2-5 years</b>		
Bank loans	-	30,508
	<u>-</u>	<u>30,508</u>
	<u>-</u>	<u>30,508</u>
<b>Amounts falling due after more than 5 years</b>		
Bank loans	-	5,932
	<u>-</u>	<u>5,932</u>
	<u>-</u>	<u>5,932</u>
	<u>-</u>	<u>50,000</u>
	<u>-</u>	<u>50,000</u>

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ALL SEASONS FLOWERS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021

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10. Share capital

	2021 £	2020 £
<b>Allotted, called up and fully paid</b>		
30 Ordinary shares of £1 each	<u>30</u>	<u>30</u>

11. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contribution payable by the company to the fund and amounted to £67,340 (2020 - £47,887). The balance due at the year end was £3,322 (2020 - £Nil).

12. Commitments under operating leases

The Company had no commitments under non-cancellable operating leases at the reporting date.

13. Transactions with directors

Included within other debtors is an amount of £Nil (2020 - £161,762) owed from a partnership in which the director is a partner..

Included within other debtors (2020 - other creditors) is an amount of £58,777 due from (2020 - £1,616 due to) A Porges, a former director and former shareholder. During the year, £61,923 was withdrawn from the company and £1,530 was repaid to the company. The loan has no interest accruing or payable on it.

Included within other creditors (2020 - other debtors) is an amount of £7 due to (2020 - £265 due from) S Cromey, a director and shareholder. During the year, £33,692 was withdrawn from the company and £33,964 was repaid to the company. The loan has no interest accruing or payable on it.

14. Related party transactions

Included within other debtors is an amount of £39,135 (2020 - £123,846) owed from a company under common control.

In accordance with FRS 102 Section 1A, related party transactions that, in the opinion of the director, were conducted under market conditions, have not been disclosed.

15. Controlling party

The ultimate controlling party is the director.