Registered Number 03472369

Everton Castings Limited

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

Reporting Accountants:
Haslehursts Limited

88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

Everton Castings Limited **Registered Number 03472369**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		10,720		12,036
			10,720		12,036
Current assets					
Stocks		500		1,800	
Debtors		19,551		22,661	
Cash at bank and in hand		3,809		4,082	
Total current assets		23,860		28,543	
Creditors: amounts falling due within one year		(20,558)		(18,522)	
Net current assets (liabilities)			3,302		10,021
Total assets less current liabilities			14,022		22,057
Provisions for liabilities			(1,500)		(1,500)
Total net assets (liabilities)			12,522		20,557
Capital and reserves					
Called up share capital	3		4		4
Share premium account			12,249		12,249
Profit and loss account			269		8,304
Shareholders funds			12,522		20,557

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:
S.O. Everton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Plant and machinery	5% Mouldings 5% on cost
Fixtures and fittings	15% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	47,047
At 30 November 2011	47,047
Depreciation	
At 01 December 2010	35,011
Charge for year	1,316
At 30 November 2011	36,327
Net Book Value	

At 30 November 2011	10,720
At 30 November 2010	12,036

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4