

Registered

Company Registration No. 03472369 (England and Wales)

EVERTON CASTINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2010

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EVERTON CASTINGS LIMITED

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EVERTON CASTINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		12,036		13,477
Current assets					
Stocks		1,800		1,850	
Debtors		22,661		24,939	
Cash at bank and in hand		4,082		713	
		<u>28,543</u>		<u>27,502</u>	
Creditors' amounts falling due within one year		<u>(18,522)</u>		<u>(24,213)</u>	
Net current assets			10,021		3,289
Total assets less current liabilities			22,057		16,766
Provisions for liabilities			<u>(1,500)</u>		<u>(1,500)</u>
			<u>20,557</u>		<u>15,266</u>
Capital and reserves					
Called up share capital	3		4		4
Share premium account			12,249		12,249
Profit and loss account			8,304		3,013
Shareholders' funds			<u>20,557</u>		<u>15,266</u>

EVERTON CASTINGS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2010

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 December 2010

S O Everton

S O Everton
Director

Company Registration No 03472369

EVERTON CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance basis (Mouldings 5% straight line)
Computer equipment	25% straight line
Fixtures, fittings & equipment	15% reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2009 & at 30 November 2010	47,047
Depreciation	
At 1 December 2009	33,570
Charge for the year	1,441
At 30 November 2010	35,011
Net book value	
At 30 November 2010	12,036
At 30 November 2009	13,477

EVERTON CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2010

3	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	4 ordinary shares of £1 each	4	4
		<u>4</u>	<u>4</u>