

Company Registration No 03472369 (England and Wales)

EVERTON CASTINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2006

FRIDAY



A5PWWTC1

A37

28/09/2007

516

COMPANIES HOUSE

EVERTON CASTINGS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

EVERTON CASTINGS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2		18,785		20,984
Current assets					
Stocks		1,750		3,150	
Debtors		27,617		64,292	
Cash at bank and in hand		9,469		49	
		<u>38,836</u>		<u>67,491</u>	
Creditors: amounts falling due within one year		<u>(38,874)</u>		<u>(66,590)</u>	
Net current (liabilities)/assets			<u>(38)</u>		<u>901</u>
Total assets less current liabilities			<u>18,747</u>		<u>21,885</u>
Provisions for liabilities			<u>(1,500)</u>		<u>(1,500)</u>
			<u>17,247</u>		<u>20,385</u>
Capital and reserves					
Called up share capital	3		4		4
Share premium account			12,249		12,249
Profit and loss account			4,994		8,132
Shareholders' funds			<u>17,247</u>		<u>20,385</u>

EVERTON CASTINGS LIMITED

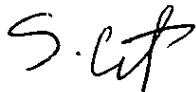
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 July 2007



S O Everton
Director

EVERTON CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance basis
Computer equipment	25% straight line
Fixtures, fittings & equipment	15% reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. The adoption of the standard has not required a prior period adjustment.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2005 & at 30 November 2006	47,047
Depreciation	
At 1 December 2005	26,063
Charge for the year	2,199
At 30 November 2006	28,262
Net book value	
At 30 November 2006	18,785
At 30 November 2005	20,984

EVERTON CASTINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2006

3	Share capital	2006	2005
		£	£
	Authorised		
	1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	4 ordinary shares of £1 each	<u>4</u>	<u>4</u>