

Silvertown Properties UK Limited

Dormant financial statements

Registered number 03471670

For the year ended 30 September 2009

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Profit and loss account

The company has not traded during either the current or preceding year, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss

Balance sheet

as at 30 September 2009

	<i>Note</i>	2009 £000	2008 £000
Current assets			
Debtors	3	6,857	6,857
Net assets		<u>6,857</u>	<u>6,857</u>
Capital and reserves			
Called up share capital	4	-	-
Share premium		400	400
Profit and loss account		6,457	6,457
Shareholders' funds		<u>6,857</u>	<u>6,857</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime


For the year ended 30 September 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- the member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 25 February 2010 and were signed on its behalf by


T.D. Pryce
Director


S R Finn
Director

Company number - 03471670

Notes

(forming part of the financial statements)

1 Principal accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Turnover

Turnover is the amount derived from the provision of property services falling within the company's ordinary activities excluding trade discounts and sales taxes

Goodwill

Negative goodwill represents the excess of the fair value of identifiable net assets acquired over the fair value of the consideration and is amortised through the profit and loss account over its useful economic life

Operating leases

Rentals payable under operating leases are charged to the profit and loss on a straight line basis over the lease term

Deferred taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by Financial Reporting Standard 19 'Deferred taxation'

Cash flow statement

The company has taken advantage of the exemption for wholly owned subsidiaries contained in Financial Reporting Standard 1 (revised 1996) from preparing a cash flow statement

Dividends on shares presented within shareholders' funds

Dividends unpaid at the balance sheet date are only recognised as a liability at that date to the extent that they are appropriately authorised and are no longer at the discretion of the company. Unpaid dividends that do not meet these criteria are disclosed in the notes to the financial statements

2 Directors' emoluments

The directors received their remuneration from other group companies

3 Debtors

	2009	2008
	£000	£000
Amounts owed by group undertakings	6,857	6,857

Notes (continued)

4 Share capital

	2009 £000	2008 £000
<i>Authorised, allotted, called up and fully paid</i> 400 ordinary shares of £1 each	-	-
	<u> </u>	<u> </u>

5 Related party disclosures

The company has taken advantage of the exemption in FRS 8 and has not disclosed transactions or balances with entities that are part of the group

6 Ultimate controlling party

The company's ultimate parent undertaking and controlling party is Icon Polymer Group Limited, and copies of its financial statements can be obtained from Icon Polymer Limited, Retford, Nottinghamshire, England, DN22 6HH