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Rule 4 49C

Form 4 68

The Insolvency Act 1986

**Liquidator's Progress
Report**

S.192

Pursuant to Sections 92A and 104A
of the Insolvency Act 1986

To the Registrar of Companies

For Official Use

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Company Number

03471551

Name of Company

BRL Realisations Limited (formerly Berry Recruitment Limited)

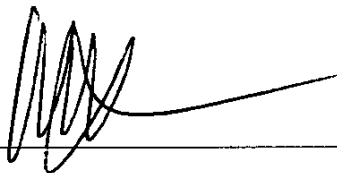
I / ~~We~~

Michael William Young
Trident House
42-48 Victoria Street
St Albans
Hertfordshire
AL1 3HZ

Peter Nicholas Wastell
Torrington House
47 Holywell Hill
St Albans
Hertfordshire AL1 1HD

the liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date

10 . 4 . 12

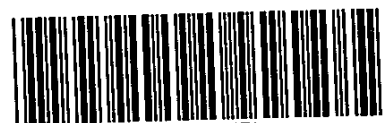
FRP Advisory LLP
Trident House
42-48 Victoria Street
St Albans
Hertfordshire
AL1 3HZ

Ref BRL0002VBR/MWY/PNW/VCG/SW/CW/KL

For Official Use

Inso

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COMPANIES HOUSE

BRL Realisations Limited (formerly Berry Recruitment Limited)
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 06/04/2011 To 05/04/2012	From 06/04/2010 To 05/04/2012
ASSET REALISATIONS		
Book Debts	392 25	687,837 39
VAT Refund	NIL	64,551 73
Transfer from ADM	NIL	37,537 25
Bank Interest Gross	498 87	697 49
Fuel Card Bond	NIL	500 00
	<u>891 12</u>	<u>791,123 86</u>
COST OF REALISATIONS		
Jnt Administrators Remuneration	3,220 00	5,091 50
Joint Liquidators' Remuneration	15,563 50	42,733 68
Joint Liquidators' Disbursements	54 99	468 45
Corporation Tax	61 63	99 99
Stationery & Postage	NIL	30 78
Statutory Advertising	75 60	226 80
Other Property Expenses	NIL	135 00
	<u>(18,975 72)</u>	<u>(48,786 20)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	(467,463 07)	132,536 87
Inland Revenue	243,281 98	243,281 98
H M Customs & Excise	198,551 37	198,551 37
	<u>25,629 72</u>	<u>(574,370 22)</u>
	<u><u>7,545.12</u></u>	<u><u>167,967.44</u></u>
REPRESENTED BY		
Vat Receivable		5,995 48
Bank 1 Current A/c		98,056 55
Bank 1 Deposit A/c		63,915 41
		<u>167,967.44</u>


 Michael William Young
 Joint Liquidator



FRP Advisory LLP
Trident House
42-48 Victoria Street
St Albans
Hertfordshire AL1 3HZ
Tel +44(0)1727 811 111
Fax +44(0)1727 810 057
www.frpadvisory.com

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

your ref: 03471551

our ref: BRL0002VBR/CVL54/H

date: 10 April 2012

Please ask for Vicki Goodyear

Dear Sirs

BRL REALISATIONS LIMITED (FORMERLY BERRY RECRUITMENT LIMITED) (IN LIQUIDATION)

I enclose a copy of my progress report for the period 6 April 2011 to 5 April 2012, together with form 4.68.

I should be grateful if you would acknowledge safe receipt by endorsing the attached copy letter and returning it to this office

Yours faithfully

A handwritten signature in black ink, appearing to read 'Michael Young', with a long, sweeping horizontal stroke extending to the right.

Michael Young
Joint Liquidator

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Issue 2 07/01 QP
H9 of H10 (CVL)



FRP Advisory LLP
Trident House
42-48 Victoria Street
St Albans
Hertfordshire AL1 3HZ
Tel +44(0)1727 811 111
Fax +44(0)1727 810 057
www.frpadvisory.com

**TO SHAREHOLDERS AND ALL KNOWN
CREDITORS**

your ref

our ref BRL0002VBR/CVL 51a/J

date 10 April 2012

please ask for Vicki Goodyear

Dear Sirs

BRL REALISATIONS LIMITED (FORMERLY BERRY RECRUITMENT LIMITED) (IN LIQUIDATION)

Further to my appointment as Joint Liquidator on 6 April 2010 I report on the progress of the liquidation for the period 6 April 2011 to 5 April 2012 ("the period") in accordance with Rule 4.49(C) of the Insolvency Rules 1986

I attach:

- Appendix A – Statutory Information
- Appendix B - Receipts and payments account
- Appendix C - Details of my firm's time costs and disbursements incurred in the period
- Appendix D - Statement of expenses incurred in the period

1. RECEIPTS AND PAYMENTS

I attach at Appendix B my receipts and payments account detailing both transactions for the period, and also since my appointment as Liquidator.

2. WORK UNDERTAKEN BY THE LIQUIDATOR DURING THE PERIOD

The majority of my time has been spent on the following matters:-

Administration and Planning/Statutory Compliance

- Monitoring the Liquidation and cash position.
- Undertaking periodic case progression reviews.
- Managing the cash book and completing receipts and payments vouchers.
- Regular preparation and review of bank reconciliations.
- Preparation of VAT returns.
- General case administration.
- Carrying out my statutory duties as Liquidator.

Asset Realisations

- Reviewing position regarding the company's premises and rent deposits.
- Reviewing sale agreements.

Creditors

- Dealing with creditors enquires.
- Reviewing and corresponding with HM Revenue & Customs regarding their claim and adjustment following submission of returns
- Reviewing creditor's claims and requesting further information.
- Agreeing creditors' claims

3. INVESTIGATIONS

Part of my duties include carrying out proportionate investigations into what assets the company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the company's business has been conducted.

Having considered the information received no further investigations or actions were required.

4. DIVIDEND TO CREDITORS

I have received claims totalling £4,045,611.19 from unsecured creditors who have proved their debts in these proceedings.

A first interim dividend of 14.20 pence in the pound was paid to unsecured creditors on 14 February 2011.

I am currently in the process of reviewing creditor's claims in order to declare a second and final dividend to unsecured creditors in this matter.

5. PRESCRIBED PART

In accordance with the Enterprise Act 2002, the prescribed part is an element of net realisations due to the floating charge holder which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge the prescribed part does not apply in this instance.

6. LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS

Turning to my own costs in this matter, my remuneration as Liquidator is based on computerised records of all time spent on the administration of this case. Matters dealt with during the assignment are dealt with by different members of staff depending on the level of complexity and experience required. Time is charged to the case in maximum of 6 minute units. Charge-out rates are based on individual expertise, qualification and grade. The costs of the firm's support staff are not directly charged to the estate unless dealing with directly identifiable case specific matters. Charge out rates are reviewed at least annually, details of FRP Advisory LLP charge out rates are attached at appendix C together with a breakdown of the time costs and disbursements incurred during the period of this report, in accordance with Statement of Insolvency Practice 9.

The basis of my fees was approved whilst the company was in Administration on a time costs basis. I have drawn fees to date of £42,733.68 exclusive of VAT.

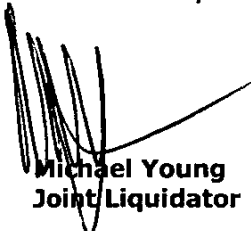
The Liquidators' disbursements are a recharge of actual costs incurred by the Liquidators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are attached at appendix C.

I attach at appendix D a statement of expenses that have been incurred during the period covered by this report including a cumulative summary of expenses incurred to date

Creditors have a right to request further information from the Liquidator under Rule 4.49E of the Insolvency Rules 1986 and further have a right to challenge the Liquidator's remuneration and other expenses which are first disclosed in this report, under Rule 4.131 of the Insolvency Rules 1986. Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <http://www.frpadvisory.com/fees-guide.html> and selecting the one for liquidations. Alternatively a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Vicki Goodyear at this office.

Yours faithfully



Michael Young
Joint Liquidator

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Appendix A

BRL REALISATIONS LIMITED (FORMERLY BERRY RECRUITMENT LIMITED)

STATUTORY INFORMATION

COMPANY DETAILS:

Other trading names:	Berry Recruitment Limited
Date of incorporation.	20/11/1997
Company number:	03471551
Registered office:	Trident House 42-48 Victoria Street St Albans Hertfordshire AL1 3HZ
Previous registered office.	49 London Road St Albans Hertfordshire AL1 1LJ
Business address:	Norman House 97-99 London Road St Albans Hertfordshire AL1 1LN

LIQUIDATOR DETAILS:

Liquidator:	Michael William Young Peter Nicholas Wastell
Address of Liquidator.	FRP Advisory Trident House 42-48 Victoria Street St Albans Hertfordshire AL1 3HZ
Date of appointment of Liquidator:	06/04/2010

BRL Realisations Limited (formerly Berry Recruitment Limited)
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Statement of Affairs	From 06/04/2011 To 05/04/2012	From 06/04/2010 To 05/04/2012
ASSET REALISATIONS		
Book Debts	392.25	687,837.39
VAT Refund	NIL	64,551.73
Transfer from ADM	NIL	37,537.25
Bank Interest Gross	498.87	697.49
Fuel Card Bond	NIL	500.00
	<u>891.12</u>	<u>791,123.86</u>
COST OF REALISATIONS		
Jnt Administrators Remuneration	3,220.00	5,091.50
Joint Liquidators' Remuneration	15,563.50	42,733.68
Joint Liquidators' Disbursements	54.99	468.45
Corporation Tax	61.63	99.99
Stationery & Postage	NIL	30.78
Statutory Advertising	75.60	226.80
Other Property Expenses	NIL	135.00
	<u>(18,975.72)</u>	<u>(48,786.20)</u>
UNSECURED CREDITORS		
Trade & Expense Creditors	(467,463.07)	132,536.87
Inland Revenue	243,281.98	243,281.98
H M Customs & Excise	198,551.37	198,551.37
	<u>25,629.72</u>	<u>(574,370.22)</u>
	<u>7,545.12</u>	<u>167,967.44</u>
REPRESENTED BY		
Vat Receivable		5,995.48
Bank 1 Current A/c		98,056.55
Bank 1 Deposit A/c		63,915.41
		<u>167,967.44</u>



BRL Realisations Limited (In Liquidation)

Time charged for the period 06 April 2011 to 05 April 2012

Grade	Partner	Professional	Other	Support	Total Hours	Total Cost £	Average Hrly Rate £
Administration and Planning	12.15	30.55		0.45	43.15	8,414.50	195.01
Asset Realisation	16.40	14.50			30.90	3,280.00	300.92
Creditors	11.45	14.30			25.75	6,868.00	266.72
Statutory Compliance	0.75	5.40			6.15	1,164.00	189.27
Total Hours	30.75	54.75		0.45	85.95	19,726.50	229.51

Disbursements for the period

06 April 2011 to 05 April 2012

	Value £
Postage	17.64
Stationary	37.35
Grand Total	54.99

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP Charge out rates

Grade	At
Partner	1 st November 2011
Manager	300-500
Other Professional	150-350
Support	85-250
	60-250

BRL REALISATIONS LIMITED (FORMERLY BERRY RECRUITMENT LIMITED) - IN LIQUIDATION
STATEMENT OF EXPENSES FOR THE 12 MONTH PERIOD ENDED 5 APRIL 2012

Expenses	Total paid to date of progress Report per and P £	R	Costs committed but not yet paid at reporting date £	Total Expenses incurred since appointment £	Expenses for the 12 month period ended 5 April 2012 £
Joint Administrators' Remuneration	5,092		0	5,092	0
Joint Liquidators' Remuneration	42,734		1,068	43,802	19,727
Joint Liquidators' Disbursements	468		0	468	55
Corporation Tax	100		0	100	62
Stationery & Postage	31		0	31	0
Statutory Advertising	227		0	227	76
Other Property Expenses	135		0	135	0
	48,786		1,068	49,854	19,920