

GAINGROUND MANAGEMENT COMPANY LIMITED

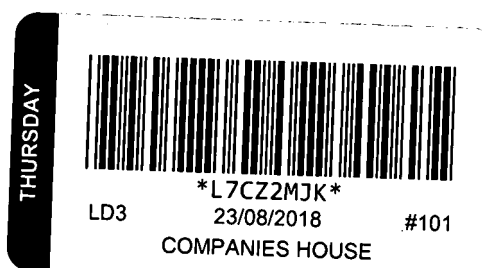
UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30TH NOVEMBER 2017

REGISTERED NO. 3471549

G3272



GAINGROUND MANAGEMENT COMPANY LIMITED

REGISTERED NO. 3471549

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 30TH NOVEMBER 2017

The Directors present their Annual Report for the year ended 30th November 2017.

Principal Activities

The Company owns and manages freehold property at 86 Chepstow Road, London, W2.

Additionally the company provides management services to the development comprising 5 flats situated at 86 Chepstow Road, London W2 5QP.

Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

The persons holding the office of Director during the year were:-

S A L Service
D Christopoulos
M Pasteur
A K Tatparandandam
G Bernitz

Registered Office

First Floor, Shropshire House, 179 Tottenham Court Road, London W1T 7NZ.

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

BY ORDER OF THE BOARD



G Bernitz
Director

16 AUGUST 2018

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2017**

The company has no income or expenditure in its own right. The company contracts with third parties in its own name for the supply of services to the property and all transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of 86 Chepstow Road, London are held on trust for the residents.

GAINGROUND MANAGEMENT COMPANY LIMITED

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BALANCE SHEET AT 30TH NOVEMBER 2017

REGISTERED NO. 3471549

	Note	2017 £	2016 £
Freehold Property at cost	1b	7,016	7,016
Debtors - Amount due from service charge	4	<u>6</u>	<u>6</u>
Total assets less current liabilities		<u>£ 7,022</u>	<u>£ 7,022</u>
Reserves: Called Up Share Capital			
Authorised, allotted and fully paid			
6 ordinary shares of £1	2	6	6
Share Premium	3	<u>7,016</u>	<u>7,016</u>
Total Reserves		<u>£ 7,022</u>	<u>£ 7,022</u>

For the year ended 30th November 2017, the company was entitled to exemption from audit under s475 and s477 of the Companies Act 2006; and no member eligible to do so has deposited a notice requesting an audit under s476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s394 and s395 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions.

APPROVED BY THE BOARD ON
and signed on their behalf by

16 AUGUST 2018

SIGNED:



DIRECTOR:

G BERNITZ

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GAINGROUND MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

30TH NOVEMBER 2017

1. Accounting Policies

a. General information and basis of preparation

Gainground Management Company Limited is a company limited by shares incorporated in England within the UK. The address of the registered office is Shropshire House, 179 Tottenham Court Road, London W1T 7NZ.

The financial statements are presented in sterling, which is the functional currency of the company.

These financial statements have been prepared under the historical cost convention and in accordance with FRS 105 - The Financial Reporting Standard applicable in the UK and Republic of Ireland for Micro- Entities and the Companies Act 2006.

b. Freehold Property

No depreciation is provided on freehold property.

2. Share Capital

2017

2016

Ordinary Shares of £1 each
Authorised, Allotted, issued and fully paid
6 shares

£ 6.00

£ 6.00

3. Share Premium Account

At 1st December 2015

7,016.00

7,016.00

At 30th November 2016

£ 7,016.00

£ 7,016.00

4. Debtors

The amounts due from service charge are non interest bearing and have no date for repayment.

5. Other Income/Taxation

No Corporation Tax liability arises for the year.

6. Related Parties

Directors who are also property owners pay service charges on the same basis as other property owners. These transactions do not constitute activity of the company.