

**Registered Number 03471415**

**CICADA TRADING LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	11,449	980,318
		<u>11,449</u>	<u>980,318</u>
<b>Current assets</b>			
Debtors		192,920	362,292
Cash at bank and in hand		16,249	12,003
		<u>209,169</u>	<u>374,295</u>
<b>Creditors: amounts falling due within one year</b>		(121,714)	(651,306)
<b>Net current assets (liabilities)</b>		<u>87,455</u>	<u>(277,011)</u>
<b>Total assets less current liabilities</b>		<u>98,904</u>	<u>703,307</u>
<b>Provisions for liabilities</b>		(3,235)	(3,235)
<b>Total net assets (liabilities)</b>		<u>95,669</u>	<u>700,072</u>
<b>Capital and reserves</b>			
Called up share capital	3	110	110
Revaluation reserve		0	673,620
Profit and loss account		95,559	26,342
<b>Shareholders' funds</b>		<u>95,669</u>	<u>700,072</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 March 2016

And signed on their behalf by:

**C W Eastwood, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 20% reducing balance on improvements only

Plant & Machinery - 15% reducing balance

Fixtures & Fittings - 5%/ 10% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**Other accounting policies**

Investment properties

The property held under freehold property is also held for investment purposes. The property is included in the balance sheet at its open market value. Movements in the value of investment properties are disclosed in the investment revaluation reserve.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	1,088,787
Additions	-
Disposals	(1,008,329)
Revaluations	-
Transfers	-
	<hr/>

At 31 December 2015	<u>80,458</u>
<b>Depreciation</b>	
At 1 January 2015	108,469
Charge for the year	2,862
On disposals	<u>(42,322)</u>
At 31 December 2015	<u>69,009</u>
<b>Net book values</b>	
At 31 December 2015	<u>11,449</u>
At 31 December 2014	<u>980,318</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100
10 B Ordinary shares of £1 each	10	10

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