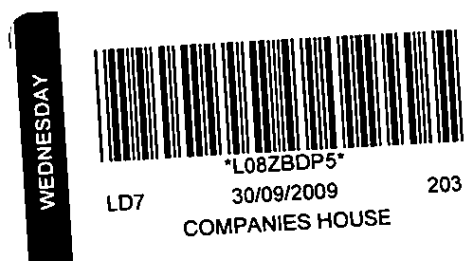


REGISTERED NUMBER: 03471368 (England and Wales)

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2008
FOR
BLENCATHRA PROPERTY INVESTMENTS LIMITED**



Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

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FOR THE YEAR ENDED 30 NOVEMBER 2008**

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BLENCATHRA PROPERTY INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2008**

DIRECTOR: John Townley Kevill

SECRETARY: Simon Peter Fitzherbert Brockholes

REGISTERED OFFICE: Godington Hall
Godington
Bicester
Oxfordshire
OX27 9AE

REGISTERED NUMBER: 03471368 (England and Wales)

ACCOUNTANTS: Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

BLENCATHRA PROPERTY INVESTMENTS LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 NOVEMBER 2008**

The director presents his report with the financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the purchase and sale of real estate and management consultancy.

DIRECTOR

John Townley Kevill held office during the whole of the period from 1 December 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
John Townley Kevill - Director

Date: 29/Sept/2009

BLENCATHRA PROPERTY INVESTMENTS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2008**

	Notes	2008 £	2007 £
TURNOVER		-	-
Administrative expenses		<u>2,587</u>	<u>6,012</u>
OPERATING LOSS	2	(2,587)	(6,012)
Interest receivable and similar income		<u>7,157</u>	<u>6,689</u>
		4,570	677
Interest payable and similar charges		<u>4,590</u>	<u>4,918</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(20)	(4,241)
Tax on loss on ordinary activities	3	<u>-</u>	<u>(100)</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(20)</u>	<u>(4,141)</u>

The notes form part of these financial statements

BLENCATHRA PROPERTY INVESTMENTS LIMITED

BALANCE SHEET **30 NOVEMBER 2008**

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	109,550	102,393
Investments	5	103,812	103,812
		<u>213,362</u>	<u>206,205</u>
CREDITORS			
Amounts falling due within one year	6	52,578	40,200
NET CURRENT ASSETS		<u>160,784</u>	<u>166,005</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		160,784	166,005
CREDITORS			
Amounts falling due after more than one year	7	50,764	55,965
NET ASSETS		<u>110,020</u>	<u>110,040</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	109,920	109,940
SHAREHOLDERS' FUNDS		<u>110,020</u>	<u>110,040</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 29/Sept/2009 and were signed by:


John Townley Kevill - Director

The notes form part of these financial statements

BLENCATHRA PROPERTY INVESTMENTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2. OPERATING LOSS

The operating loss is stated after charging:

	2008 £	2007 £
Director's emoluments and other benefits etc	-	-

3. TAXATION**Analysis of the tax credit**

The tax credit on the loss on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
Under/(over) provision in previous years	-	(100)
Tax on loss on ordinary activities	-	(100)

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other debtors	109,550	102,393

5. CURRENT ASSET INVESTMENTS

	2008 £	2007 £
Furniture, artwork etc.	13,530	13,530
Other	90,282	90,282
	103,812	103,812

Included in current asset investments are two items valued by the director at £100, which were purchased at a charity auction.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank loans and overdrafts	8,655	9,561
Other creditors	43,923	30,639
	52,578	40,200

BLENCATHRA PROPERTY INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2008**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008	2007
	£	£
Bank loans	<u>50,764</u>	<u>55,965</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2008	2007
	£	£
Bank loans	<u>55,681</u>	<u>61,582</u>

The bank loan is secured by a legal mortgage over the current investment property, Flat M, Princes Court, Knightsbridge.

9. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Profit and loss account £
At 1 December 2007	109,940
Deficit for the year	<u>(20)</u>
At 30 November 2008	<u>109,920</u>

BLENCATHRA PROPERTY INVESTMENTS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
BLENCATHRA PROPERTY INVESTMENTS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2008 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Date: 27/Sept/2009

This page does not form part of the statutory financial statements

BLENCATHRA PROPERTY INVESTMENTS LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2008**

	2008		2007	
	£	£	£	£
Income		-		-
Other income				
Loan interest		7,157		6,689
		<u>7,157</u>		<u>6,689</u>
		4,834		960
Expenditure				
Service charges for Princes Court flat	-		1,744	
Sundry expenses	101		500	
Accountancy	1,431		410	
Legal fees	791		3,075	
	<u>2,323</u>		<u>5,729</u>	
		4,834		960
Finance costs				
Bank charges	264		283	
Bank interest	175		163	
Loan	4,415		4,755	
	<u>4,854</u>		<u>5,201</u>	
NET LOSS		<u>(20)</u>		<u>(4,241)</u>

This page does not form part of the statutory financial statements