

Registered no. 03471268

I H DEVELOPMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2011

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I H DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 31 MAY 2011

Co No: 03471268

	Note	2011 £	2010 £
CURRENT ASSETS			
Stocks		41,733	41,733
Debtors		10	56
Cash at bank and in hand		133	92
		<u>41,876</u>	<u>41,881</u>
CREDITORS			
Amounts falling due within one year		<u>106,171</u>	<u>106,075</u>
NET CURRENT LIABILITIES		<u>(64,295)</u>	<u>(64,194)</u>
NET LIABILITIES		<u>(64,295)</u>	<u>(64,194)</u>
CAPITAL AND RESERVES			
Called up share capital	2	3	3
Profit and loss account		<u>(64,298)</u>	<u>(64,197)</u>
SHAREHOLDERS' DEFICIT		<u>(64,295)</u>	<u>(64,194)</u>


For the year ending 31 May 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the board on 14/10/2011
Signed on behalf of the board of directors


S G C HILL - DIRECTOR

The annexed notes form part of these financial statements

I H DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of Preparation of Financial Statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason he continues to adopt the going concern basis in preparing the financial statements

The effect of events in relation to the year ended 31 May 2011 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 May 2011 and of the results for the year ended on that date

Stocks

Stocks have been valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in full in respect of all material timing differences

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

2 SHARE CAPITAL

	2011 £	2010 £
2,000,000 ordinary shares of 50 pence each	1,000,000	1,000,000
6 ordinary shares of 50 pence each	3	3