

Registered Number 03471072

GOLDCORD LIMITED

Abbreviated Accounts

31 March 2012

GOLDCORD LIMITED

Registered Number 03471072

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	216,299	382,064
Total fixed assets		216,299	382,064
Current assets			
Debtors		182,879	125,834
Cash at bank and in hand		5,941	20
Total current assets		188,820	125,854
Creditors: amounts falling due within one year		(291,640)	(311,750)
Net current assets		(102,820)	(185,896)
Total assets less current liabilities		113,479	196,168
Creditors: amounts falling due after one year		(43,634)	(127,317)
Total net Assets (liabilities)		69,845	68,851
Capital and reserves			
Called up share capital		1,020	1,020
Profit and loss account		68,825	67,831
Shareholders funds		69,845	68,851

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:

P D Presneill, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	1,024,367
additions	
disposals	(290,115)
revaluations	
transfers	
At 31 March 2012	<u>734,252</u>

Depreciation	
At 31 March 2011	642,303
Charge for year	71,167
on disposals	<u>(195,517)</u>
At 31 March 2012	<u>517,953</u>

Net Book Value	
At 31 March 2011	382,064
At 31 March 2012	<u>216,299</u>