

Registered Number: 3470856

**Punch Taverns Investments Limited**

**Annual Report**

**Period ended 19 August 2017**

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COMPANIES HOUSE

**BALANCE SHEET**  
as at 19 August 2017

	Notes	19 August 2017 £000	20 August 2016 £000
<b>FIXED ASSETS</b>			
Investments	3	1,940,142	1,940,142
<b>CURRENT ASSETS</b>			
Debtors amounts falling due after one year	4	99,510	99,510
<b>NET CURRENT ASSETS</b>		<u>99,510</u>	<u>99,510</u>
Creditors amounts falling due after one year	5	(26,011)	(26,011)
<b>NET ASSETS</b>		<u>2,013,641</u>	<u>2,013,641</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	-	-
Share premium		2,909,187	2,909,187
Capital reserve		8,716	8,716
Profit and loss account		(904,915)	(904,915)
<b>TOTAL EQUITY SHAREHOLDER'S FUNDS</b>		<u>2,013,641</u>	<u>2,013,641</u>

For the period ended 19 August 2017 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 21 March 2018 and were signed on its behalf by:

  
**Ed Bashforth**  
Director

**Punch Taverns Investments Limited**  
Registered Number: 3470856

**NOTES TO THE FINANCIAL STATEMENTS**  
for the 52 weeks ended 19 August 2017.

**1. ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

**2. PROFIT AND LOSS ACCOUNT**

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 19 August 2017.

**3. FIXED ASSET INVESTMENTS**

**Shares in subsidiary undertaking:**

	19 August 2017	20 August 2016
	£000	£000
Cost	2,927,738	2,927,738
Impairment	(987,596)	(987,596)
Net book value	<u>1,940,142</u>	<u>1,940,142</u>

Details of the subsidiary undertaking, in which the Company holds shares, is as follows:

Subsidiary undertaking	Principal activity
<i>Held directly:</i>	
Punch Taverns Intermediate Holdings Limited	Dormant

**4. DEBTORS**

**Amounts falling due within one year:**

	19 August 2017	20 August 2016
	£000	£000
Loans due from group undertakings	59,413	59,413
Amounts due from group undertakings	<u>40,097</u>	<u>40,097</u>
	99,510	99,510

**5. CREDITORS**

**Amounts falling due within one year:**

	19 August 2017	20 August 2016
	£000	£000
Amounts owed to group undertakings	<u>26,011</u>	<u>26,011</u>
	26,011	26,011

**6. SHARE CAPITAL**

	19 August 2017	19 August 2017	20 August 2016	20 August 2016
	No.	£000	No.	£000
<i>Allotted and called up:</i>				
Ordinary shares of £1 each	652,622	653	652,622	653
	<u>652,622</u>	<u>653</u>	<u>652,622</u>	<u>653</u>

## **7. ULTIMATE PARENT UNDERTAKING**

The Company's ultimate parent undertaking and controlling party is Punch Taverns Limited, a company registered in England & Wales, registered number 3752645. The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the Company is a member is Punch Taverns Limited. Copies of the financial statements of Punch Taverns Limited are available on [www.punchtavernsplc.com](http://www.punchtavernsplc.com).

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