

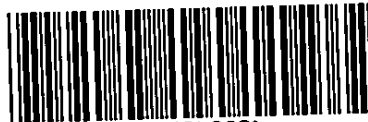
Registered Number: 3470856

Punch Taverns Investments Limited

Annual Report

Period ended 21 August 2010

THURSDAY



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COMPANIES HOUSE

BALANCE SHEET
as at 21 August 2010

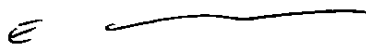
	Notes	21 August 2010 £000	22 August 2009 £000
FIXED ASSETS			
Investments	3	1,940,142	1,940,142
CURRENT ASSETS			
Debtors amounts falling due within one year	4	109,313	109,313
		<u>109,313</u>	<u>109,313</u>
CREDITORS			
Amounts falling due within one year	5	(21,513)	(21,513)
NET CURRENT ASSETS		<u>87,800</u>	<u>87,800</u>
CREDITORS			
Amounts falling due after one year	5	(14,267)	(14,267)
NET ASSETS		<u>2,013,675</u>	<u>2,013,675</u>
CAPITAL AND RESERVES			
Called up share capital	6	653	653
Share premium		2,909,187	2,909,187
Other reserve		8,716	8,716
Profit and loss account		(904,881)	(904,881)
TOTAL EQUITY SHAREHOLDER'S FUNDS		<u>2,013,675</u>	<u>2,013,675</u>

For the period ended 21 August 2010 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the board of directors on 1 December 2010 and were signed on its behalf by



Ed Bashforth
Director

Punch Taverns Investments Limited
Registered Number 3470856

NOTES TO THE FINANCIAL STATEMENTS
for the 52 weeks ended 21 August 2010

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. In accordance with FRS 18 the directors have continued to review the accounting policies. There have been no changes to accounting policies during the period.

2 PROFIT AND LOSS ACCOUNT

The Company was dormant (within the meaning of section 480 of the Companies Act 2006) throughout the period ended 21 August 2010.

3 FIXED ASSET INVESTMENTS

Shares in subsidiary undertaking

	21 August 2010	22 August 2009
	£000	£000
Cost	1,940,142	1,940,142
	1,940,142	1,940,142

Details of the principal subsidiary undertaking, in which the Company holds shares, is as follows:

Subsidiary undertaking	Principal activity
Punch Taverns Intermediate Holdings Limited	Dormant

4 DEBTORS

Amounts falling due within one year

	21 August 2010	22 August 2009
	£000	£000
Amounts due from group undertakings	109,313	109,313
	109,313	109,313

5 CREDITORS

Amounts falling due within one year

	21 August 2010	22 August 2009
	£000	£000
Amounts owed to group undertakings	(21,513)	(21,513)
	(21,513)	(21,513)

Amounts falling due after more than one year

	21 August 2010	22 August 2009
	£000	£000
Amounts owed to group undertakings	(14,267)	(14,267)
	(14,267)	(14,267)

6 SHARE CAPITAL

	21 August 2010 No	21 August 2010 £	22 August 2009 No	22 August 2009 £
<i>Allotted, called up and fully paid.</i>				
Ordinary shares of £1 each	652,622	652,622	652,622	652,622
	<u>652,622</u>	<u>652,622</u>	<u>652,622</u>	<u>652,622</u>

7 ULTIMATE PARENT UNDERTAKING

The Company's ultimate parent undertaking and controlling party is Punch Taverns plc, a company registered in England & Wales, registered number 3752645. The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the Company is a member is Punch Taverns plc. Copies of the financial statements of Punch Taverns plc are available on www.punchtaverns.com