

Registration number: 3470814

Colesworthy Grant Associates Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017

Mr S R Overall FCA
12 Hillside
Sawston
Cambs
CB22 3BL

WEDNESDAY



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COMPANIES HOUSE

Colesworthy Grant Associates Limited

Contents

Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 6

Colesworthy Grant Associates Limited

Company Information

Directors	Mrs N Grant
	Mr G Grant
Registered office	The Coach House Shudy Camps Park Shudy Camps Cambridge CB21 4RD
Accountants	Mr S R Everall FCA 12 Hillside Sawston Cambs CB22 3BL

Colesworthy Grant Associates Limited

(Registration number: 3470814)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	25	125
Current assets			
Debtors	5	2,369	-
Cash at bank and in hand		<u>1,203</u>	<u>408</u>
		3,572	408
Creditors: Amounts falling due within one year	6	<u>(3,600)</u>	<u>(712)</u>
Net current liabilities		<u>(28)</u>	<u>(304)</u>
Net liabilities		<u>(3)</u>	<u>(179)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(4)</u>	<u>(180)</u>
Total equity		<u>(3)</u>	<u>(179)</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 18 May 2018 and signed on its behalf by:

.....*N Grant*.....

Mrs N Grant

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Colesworthy Grant Associates Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Coach House
Shudy Camps Park
Shudy Camps
Cambridge
CB21 4RD

These financial statements were authorised for issue by the Board on 18 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Colesworthy Grant Associates Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

Colesworthy Grant Associates Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
Cost or valuation			
At 1 December 2016	2,935	8,928	11,863
At 30 November 2017	2,935	8,928	11,863
Depreciation			
At 1 December 2016	2,935	8,803	11,738
Charge for the year	-	100	100
At 30 November 2017	2,935	8,903	11,838
Carrying amount			
At 30 November 2017	-	25	25
At 30 November 2016	-	125	125

5 Debtors

	2017 £	2016 £
Other debtors	2,369	-
Total current trade and other debtors	2,369	-

6 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		-	99
Taxation and social security		974	293
Other creditors		2,626	320
		3,600	712

Colesworthy Grant Associates Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

7 Related party transactions

Key management personnel

During the year the company advanced £2,369 to Mrs N Grant. The advance is interest free and was repaid on 18 May 2018.

Transactions with directors

	Advances to directors £	At 30 November 2017 £
2017		
Mrs N Grant	2,369	2,369

Dividends paid to directors

	2017 £	2016 £
Mrs N Grant	1,920	599

8 Transition to FRS 102

The policies applied under the entities previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit and loss.