REGISTERED NUMBER: 03470611 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

GREATER LONDON WASTE DISPOSAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

GREATER LONDON WASTE DISPOSAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR:	J P Hanley
REGISTERED OFFICE:	Jute Lane Brimsdown Enfield Middlesex EN3 7PJ
REGISTERED NUMBER:	03470611 (England and Wales)

BALANCE SHEET
31 DECEMBER 2017

	Notes	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible assets	4		**11,169**		49,147
CURRENT ASSETS					
Debtors	5	**811,608**		398,220	
Cash at bank		**74,006**		56,613	
		885,614		454,833	
CREDITORS					
Amounts falling due within one year	6	**721,434**		226,300	
NET CURRENT ASSETS			**164,180**		228,533
TOTAL ASSETS LESS CURRENT LIABILITIES			**175,349**		277,680
PROVISIONS FOR LIABILITIES			**2,126**		-
NET ASSETS			**173,223**		277,680
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**173,221**		277,678
			173,223		277,680

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2018 and were signed by:

J P Hanley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

Greater London Waste Disposal Limited is a private company, limited by shares, registered in England & Wales, registration number 03470611. The registered office address is Jute Lane, Brimsdown, Enfield, Middlesex, EN2 7PJ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - NIL) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2017	**157,148**
Additions	**3,355**
Disposals	**(135,747)**
At 31 December 2017	**24,756**
DEPRECIATION	
At 1 January 2017	**108,001**
Charge for year	**4,994**
Eliminated on disposal	**(99,408)**
At 31 December 2017	**13,587**
NET BOOK VALUE	
At 31 December 2017	**11,169**
At 31 December 2016	49,147

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	**367,444**	149,756
Other debtors	**444,164**	248,464
	811,608	398,220

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	**291,662**	110,369
Taxation and social security	**124,764**	115,931
Other creditors	**305,008**	-
	721,434	226,300

7. RELATED PARTY DISCLOSURES

During the year there were loan transactions totalling £1,343,168 between companies which are controlled by the director. The balance owed to Greater London Waste Disposal Limited at the balance sheet date recorded in other debtors was £400,371 and the balance owed by the company at the balance sheet date recorded in other creditors was £299,508 ((2017: £107,529).