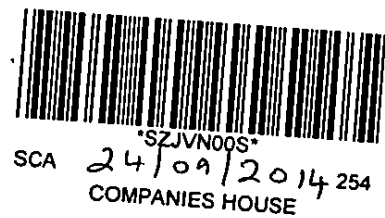


Report of the Director and
Financial Statements for the Year Ended 31 December 2013
for
Greater London Waste Disposal Limited



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for the Year Ended 31 December 2013

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Greater London Waste Disposal Limited

Company Information

for the Year Ended 31 December 2013

DIRECTOR: J G Hanley

SECRETARY Ms S F Moss

REGISTERED OFFICE: Jute Lane
Brimsdown
Enfield
Middlesex
EN3 7PJ

REGISTERED NUMBER: 03470611 (England and Wales)

ACCOUNTANTS: R Arora & Co
43 Burleigh Gardens
London
N14 5AJ

Greater London Waste Disposal Limited (Registered number 03470611)

Report of the Director
for the Year Ended 31 December 2013

The director presents his report with the financial statements of the company for the year ended 31 December 2013

DIRECTOR

J G Hanley held office during the whole of the period from 1 January 2013 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

Ms S F Moss - Secretary

18 September 2014

Greater London Waste Disposal Limited (Registered number 03470611)

Profit and Loss Account
for the Year Ended 31 December 2013

	Notes	31 12 13 £	31 12 12 £
TURNOVER		1,194,948	1,649,657
Cost of sales		<u>923,907</u>	<u>1,282,363</u>
GROSS PROFIT		271,041	367,294
Administrative expenses		<u>248 610</u>	<u>306,641</u>
OPERATING PROFIT	2	22,431	60,653
Interest payable and similar charges		<u>784</u>	<u>2,557</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		21,647	58,096
Tax on profit on ordinary activities	3	<u>4,358</u>	<u>11,537</u>
PROFIT FOR THE FINANCIAL YEAR		<u>17,289</u>	<u>46,559</u>

Greater London Waste Disposal Limited (Registered number 03470611)

Balance Sheet

31 December 2013

	Notes	31 12 13 £	£	31 12 12 £	£
FIXED ASSETS					
Tangible assets	4		3,010		4,014
CURRENT ASSETS					
Debtors	5	352,401		385,547	
Cash at bank and in hand		<u>10,529</u>		<u>11,227</u>	
		362,930		396,774	
CREDITORS					
Amounts falling due within one year	6	<u>168,516</u>		<u>181,153</u>	
NET CURRENT ASSETS			<u>194,414</u>		<u>215,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			197,424		219,635
CREDITORS					
Amounts falling due after more than one year	7		-		3,500
NET ASSETS			<u>197,424</u>		<u>216,135</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>197,422</u>		<u>216,133</u>
SHAREHOLDERS' FUNDS			<u>197,424</u>		<u>216,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 18 September 2014 and were signed by

J G Hanley - Director

Notes to the Financial Statements
for the Year Ended 31 December 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING PROFIT

The operating profit is stated after charging

	31 12 13	31 12 12
	£	£
Depreciation - owned assets	782	1,042
Depreciation - assets on hire purchase contracts or finance leases	<u>222</u>	<u>296</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 13	31 12 12
	£	£
Current tax		
UK corporation tax	<u>4,358</u>	<u>11,537</u>
Tax on profit on ordinary activities	<u>4,358</u>	<u>11,537</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

4 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2013 and 31 December 2013	26,688	2,200	59,049	3,906	91,843
DEPRECIATION					
At 1 January 2013	25,938	2,035	56,753	3,103	87,829
Charge for year	187	41	575	201	1,004
At 31 December 2013	26,125	2,076	57,328	3,304	88,833
NET BOOK VALUE					
At 31 December 2013	563	124	1,721	602	3,010
At 31 December 2012	750	165	2,296	803	4,014

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows

	Motor vehicles £
COST	
At 1 January 2013 and 31 December 2013	28,000
DEPRECIATION	
At 1 January 2013	27,113
Charge for year	222
At 31 December 2013	27,335
NET BOOK VALUE	
At 31 December 2013	665
At 31 December 2012	887

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 13 £	31 12 12 £
Trade debtors	352,401	385,547

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 13 £	31 12 12 £
Bank loans and overdrafts	42,647	-
Trade creditors	104,209	160,519
Taxation and social security	10,041	14,794
Other creditors	11,619	5,840
	168,516	181,153

Notes to the Financial Statements - continued
for the Year Ended 31 December 2013

7 **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31 12 13	31 12 12
	£	£
Other creditors	-	3,500

8 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 13	31 12 12
		£1	£	£
2	Ordinary		2	2

9 **RESERVES**

	Profit and loss account
	£
At 1 January 2013	216,133
Profit for the year	17,289
Dividends	(36,000)
At 31 December 2013	197,422