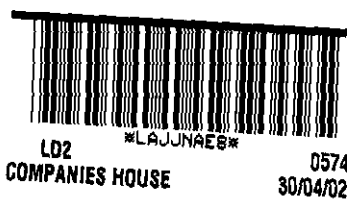


REGISTERED NUMBER: 3470611 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

GREATER LONDON WASTE DISPOSAL LIMITED



GREATER LONDON WASTE DISPOSAL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2000**

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GREATER LONDON WASTE DISPOSAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000**

DIRECTOR: J G Hanley

SECRETARY: M Gannon

REGISTERED OFFICE: 1 St.John's Cottages
Summers Lane
Friern Barnet
London N12 0LA

REGISTERED NUMBER: 3470611 (England and Wales)

ACCOUNTANTS: G L Dhoul & Associates
Chartered Accountants
1 St John's Cottages
Summers Lane
London
N12 0LA

GREATER LONDON WASTE DISPOSAL LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		15,716		20,954
CURRENT ASSETS:					
Debtors		56,354		31,617	
Cash at bank and in hand		61,794		23,448	
		<u>118,148</u>		<u>55,065</u>	
CREDITORS: Amounts falling due within one year		<u>116,917</u>		<u>61,609</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>1,231</u>		<u>(6,544)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£16,947</u>		<u>£14,410</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			16,945		14,408
SHAREHOLDERS' FUNDS:			<u>£16,947</u>		<u>£14,410</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

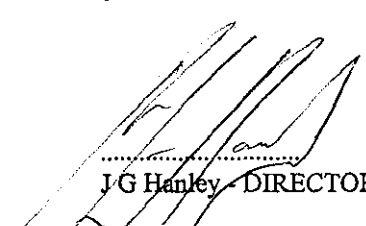
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


J.G. Hanley - DIRECTOR

Approved by the Board on 29/4/02

The notes form part of these financial statements

GREATER LONDON WASTE DISPOSAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	
and 31 December 2000	30,288
DEPRECIATION:	
At 1 January 2000	9,333
Charge for year	5,239
At 31 December 2000	14,572
NET BOOK VALUE:	
At 31 December 2000	15,716
At 31 December 1999	20,954

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2000	1999
			£	£
100,000	Ordinary	£1	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2000	1999
			£	£
2	Ordinary	£1	2	2