

Company Number: 3470600

THE COMPANIES ACTS 1985 AND 1989

**COMPANY LIMITED BY SHARES
HAVING A SHARE CAPITAL**

**WRITTEN RESOLUTIONS OF
POUNDSBRIDGE (MOORGATE) LIMITED**

CERTIFIED COPY

C. Rolunsk.

SECRETARY

Pursuant to Section 381A of the Companies Act 1985 (as amended by the Companies Act 1989), we, the undersigned, being the sole member of the Company having the right to vote at general meetings or authorised agents of such members signify our assent to the passing of the elective resolutions set out below to the effect that such resolutions shall be deemed to be as effective as if they had been passed at a general meeting of the Company duly convened and held.

ORDINARY RESOLUTIONS

1. That Deloitte and Touche be and are hereby appointed as auditors of the Company.

ELECTIVE RESOLUTIONS

1. That, pursuant to Section 252 of the Companies Act 1985 (as amended by the Companies Act 1989), the directors in respect of this and subsequent financial years shall not, and they shall not be required, to lay before the Company in general meeting copies of the Company's annual accounts, the directors' report and the auditors' report on those accounts.
2. That, pursuant to Section 366A of the Companies Act 1985 (as amended by the Companies Act 1989), the Company shall not in subsequent years hold annual general meetings.
3. That, pursuant to Section 386 of the Companies Act 1985 (as amended by the Companies Act 1989), the Company shall not appoint its auditors annually.


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for and on behalf of
Grosvenor Strategic Developments Limited

Dated 20/11/00.

