

Company Registration No. 3470247 (England and Wales)

KAMRAN FOODS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2002



KAMRAN FOODS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

KAMRAN FOODS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2002

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2		2
Tangible assets	2		46,592		31,992
			<u>46,594</u>		<u>31,994</u>
Current assets					
Stocks		75,718		56,647	
Debtors		18,172		15,871	
Cash at bank and in hand		10,470		52,216	
		<u>104,360</u>		<u>124,734</u>	
Creditors: amounts falling due within one year		<u>(56,140)</u>		<u>(49,140)</u>	
Net current assets			<u>48,220</u>		<u>75,594</u>
Total assets less current liabilities			<u>94,814</u>		<u>107,588</u>
Creditors: amounts falling due after more than one year	3		<u>(47,684)</u>		<u>(48,609)</u>
			<u>47,130</u>		<u>58,979</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			47,030		58,879
Shareholders' funds			<u>47,130</u>		<u>58,979</u>

KAMRAN FOODS LIMITED

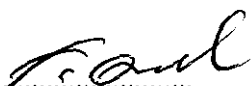
ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2002

In preparing these financial statements:

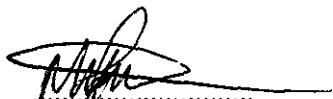
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on



Fayyaz Ahmed
Director



Mushtaq Ahmed
Director

KAMRAN FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease
Fixtures, fittings & equipment	25 % straight line
Motor vehicles	25% straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

KAMRAN FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2002

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2001	9,001	102,569	111,570
Additions	-	42,158	42,158
At 30 November 2002	9,001	144,727	153,728
Depreciation			
At 1 December 2001	8,999	70,577	79,576
Charge for the year	-	27,558	27,558
At 30 November 2002	8,999	98,135	107,134
Net book value			
At 30 November 2002	2	46,592	46,594
At 30 November 2001	2	31,992	31,994

3 Creditors: amounts falling due after more than one year

	2002 £	2001 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years other than by instalments	47,684	47,684

4 Share capital

	2002 £	2001 £
Authorised		
1,000 Ordinary of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £ 1 each	100	100