

Registered Number 03469861

XIT2 LIMITED

Micro-entity Accounts

31 December 2016

Micro-entity Balance Sheet as at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	1	2,137	2,137
		<u>2,137</u>	<u>2,137</u>
Current assets			
Debtors		1,257,000	1,257,000
		<u>1,257,000</u>	<u>1,257,000</u>
Creditors: amounts falling due within one year		(127,084)	(127,084)
Net current assets (liabilities)		<u>1,129,916</u>	<u>1,129,916</u>
Total assets less current liabilities		<u>1,132,053</u>	<u>1,132,053</u>
Total net assets (liabilities)		<u>1,132,053</u>	<u>1,132,053</u>
Capital and reserves			
Called up share capital	2	166	166
Profit and loss account		1,131,887	1,131,887
Shareholders' funds		<u>1,132,053</u>	<u>1,132,053</u>

- For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2017

And signed on their behalf by:

C J Ferguson, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2016**1 Fixed assets Investments**

As at the balance sheet date the company held the following investments in subsidiary undertakings:

Conveyancing Portal Ltd
The Repossession Exchange Ltd
The Valuation Exchange Ltd
Exchange IT Ltd
The Conveyancing Exchange Ltd
The HIP Exchange Ltd
The SIP Exchange Ltd

In each case the company owned 100% of the ordinary share capital.

All subsidiary undertakings are either dormant or non-trading and are registered in England & Wales.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
16,563 Ordinary shares of £0.01 each	166	166

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