

Company Registration No. 3469752 (England and Wales)

**RJB STONE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2002**



# RJB STONE LIMITED

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# RJB STONE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		636		848
<b>Current assets</b>					
Stocks		125,917		89,563	
Debtors		105,879		95,804	
Cash at bank and in hand		2,724		397	
		234,520		185,764	
<b>Creditors: amounts falling due within one year</b>		(179,733)		(146,899)	
<b>Net current assets</b>			54,787		38,865
<b>Total assets less current liabilities</b>			55,423		39,713
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			55,421		39,711
<b>Shareholders' funds - equity interests</b>			55,423		39,713

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 May 2003

R Stone  
Director

# **RJB STONE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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#### **1.4 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5 Deferred taxation**

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no asset or liability would have been recognised as the conditions for recognition would not have been satisfied.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# RJB STONE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2001 & at 30 September 2002	1,235
<b>Depreciation</b>	
At 1 October 2001	387
Charge for the period	212
At 30 September 2002	599
<b>Net book value</b>	
At 30 September 2002	636
At 30 September 2001	848

### 3 Share capital

	2002 £	2001 £
<b>Authorised</b>		
1,000 Ordinary shares of £ 1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £ 1 each	2	2